

RESEARCH REPORT ON

TATA CONSULTANCY

SERVICES LIMITED



Tata Consultancy Services Limited (TCS) is an India-based company engaged in providing information technology (IT) services, consulting, and business solutions. It operates through Banking; Capital Markets; Consumer Goods and Distribution; Communications, Media, and Information Services; Education; Energy, Resources, and Utilities; Healthcare; High Tech; Insurance; Life Sciences; Manufacturing; Public Services; Retail; Travel and Logistics. The Company's products include TCS ADD, TCS BaNCS, TCS BFSI Platforms, TCS CHROMA, TCS Customer Intelligence & Insights, TCS ERP on Cloud, TCS Intelligent Urban Exchange, Quartz-The Smart Ledgers, Jile, TCS Optumera, TCS TwinX, TCS TAP and TCS OmniStore. Its services portfolio consists of Cloud, Cognitive Business Operations, Consulting, Cybersecurity, Data and Analytics, Enterprise Solutions, IoT and Digital Engineering, Sustainability Services, TCS Interactive, TCS and AWS Cloud, TCS Enterprise Cloud, TCS and Google Cloud, TCS and Microsoft Cloud.

COMPANY PROFILE

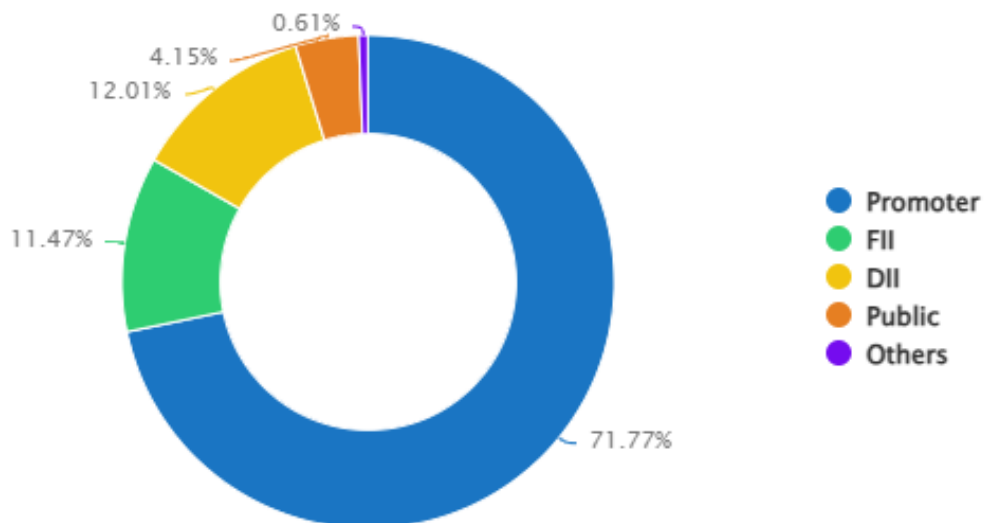
Tata Consultancy Services	
	
	
A TCS campus at SIPCOT, Chennai	
Company type	Public
Traded as	• BSE: 532540 • NSE: TCS • BSE SENSEX constituent • NSE NIFTY 50 constituent
ISIN	INE467B01029
Industry	Information technology Consulting Outsourcing
Founded	1968; 57 years ago
Founder	J. R. D. Tata
Headquarters	Mumbai, Maharashtra, India

Area served	Worldwide
Key people	Natarajan Chandrasekaran (Chairman) K. Krithivasan (MD & CEO)
Revenue	▲ ₹259,286 crore (US\$31 billion) (FY2025)
Operating income	▲ ₹65,331 crore (US\$7.7 billion) (FY2025)
Net income	▲ ₹48,797 crore (US\$5.8 billion) (FY2025)
Total assets	▲ ₹159,629 crore (US\$19 billion) (FY2025)
Total equity	▲ ₹95,771 crore (US\$11 billion) (FY2025)
Number of employees	607,979 (March 2025)
Parent	Tata Group
Subsidiaries	• TRDDC
Website	www.tcs.com

➤ FUNDAMENTALS

Market Cap	₹11,04,837Cr	ROE	51.24%
P/E Ratio(TTM)	22.42	EPS(TTM)	136.19
P/B Ratio	11.74	Dividend Yield	4.13%
Industry P/E	25.91	Book Value	260.08
Debt to Equity	0.10	Face Value	1

➤ SHAREHOLDING

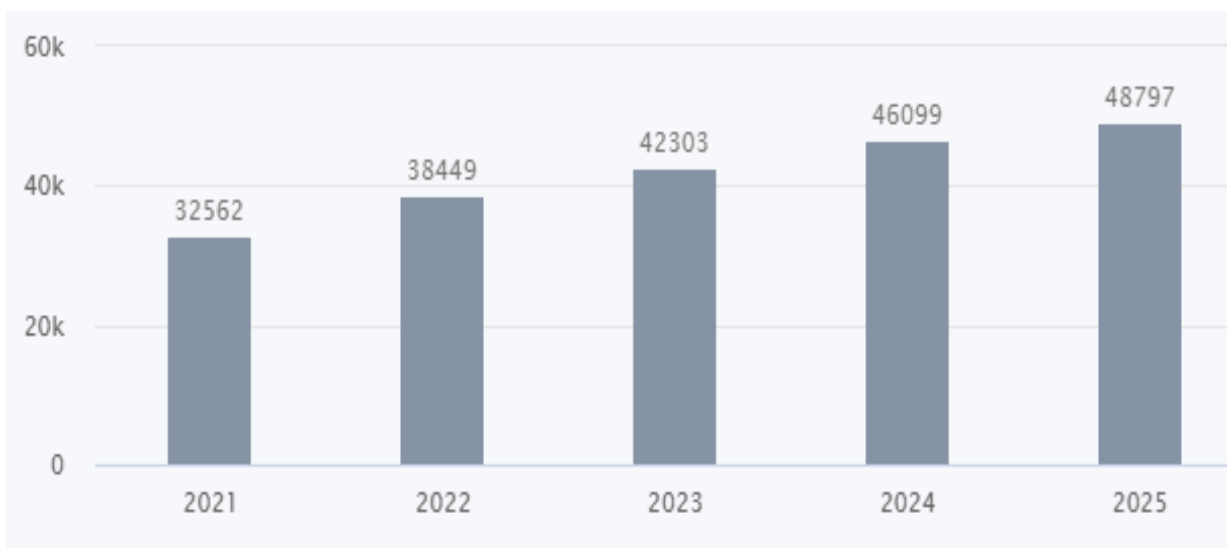


FINANCIALS

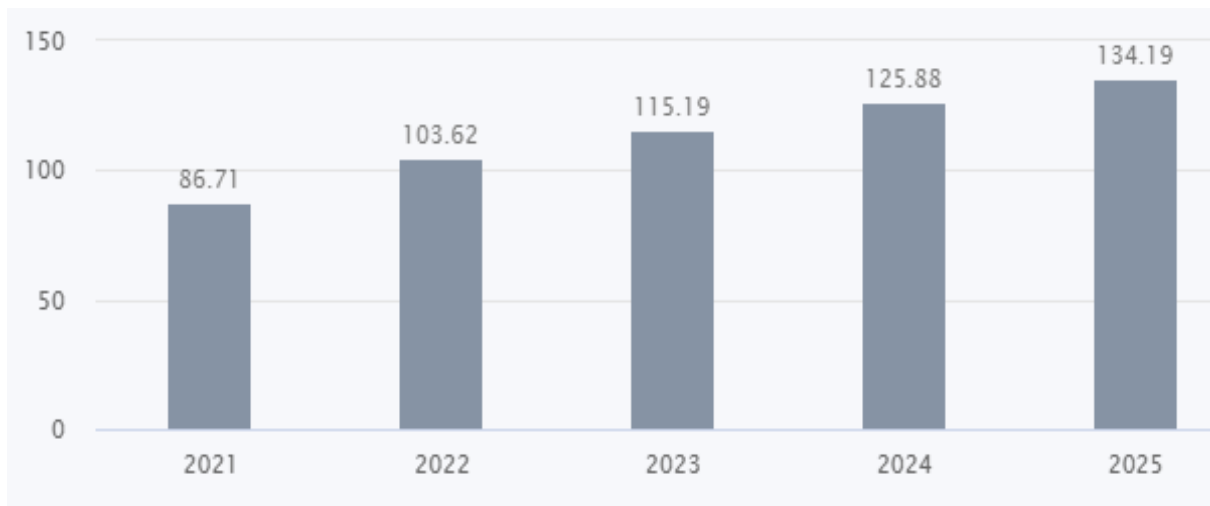
➤ **REVENUE**



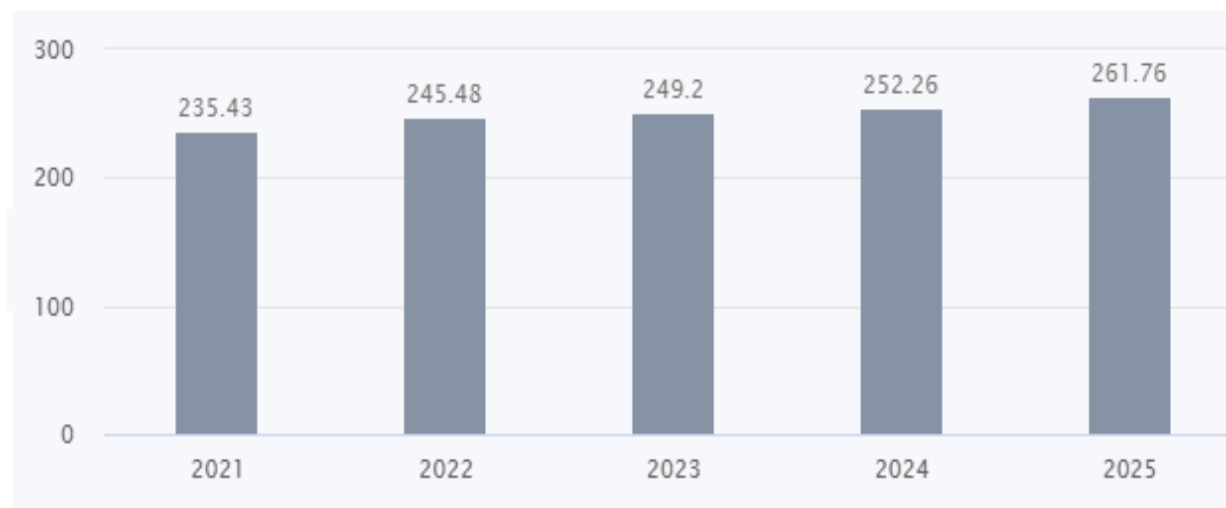
➤ **NET PROFIT**



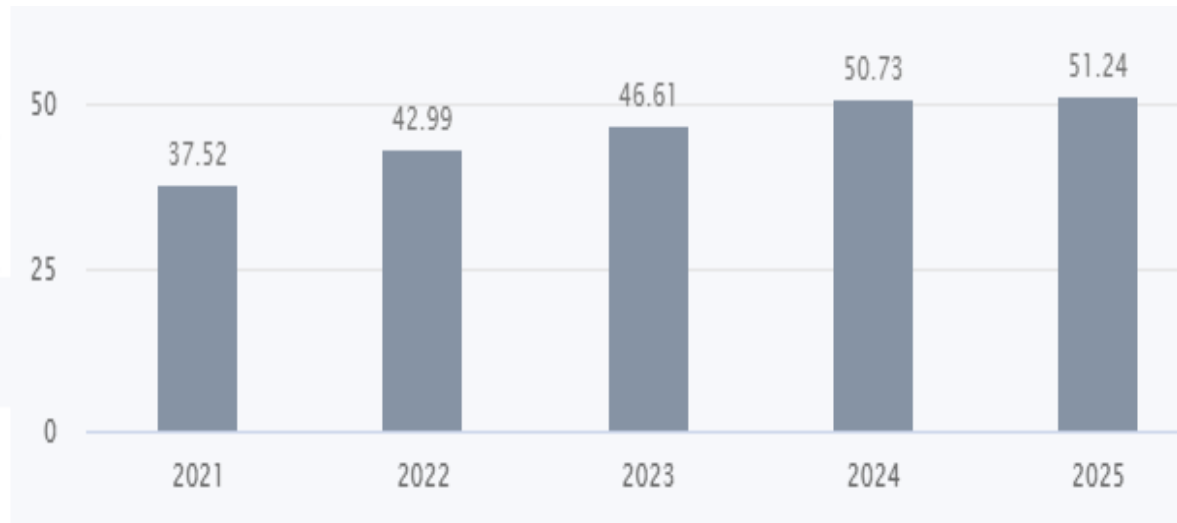
➤ **EPS**



➤ **BVPS**



➤ **ROE**



TECHNICAL ANALYSIS

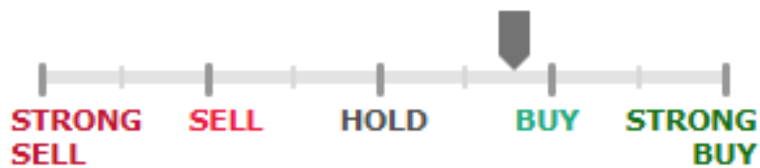


**BUY TCS ABOVE 3085 TGT 3280, 3500 SL 2840
(NSE CASH) (1-3 MONTH)**

RECENT RECOS

Current
Mean Recos by 42 Analysts

BUY



RATIO ANALYSIS

ANNUAL	FY 2025	FY 2024	FY 2023
Return on Equity (%)	63.55	60.39	52.46
Return on Capital Employed (%)	75.77	75.85	65.07
Return on Assets (%)	36.19	35.95	32.63
Interest Coverage Ratio (x)	96.12	93.79	81.04
Asset Turnover Ratio (x)	1.69	1.68	1.58
Price to Earnings (x)	27.17	32.36	30.03
Price to Book (x)	17.26	19.49	15.74
EV/EBITDA (x)	19.20	22.17	20.75
EBITDA Margin (%)	31.44	31.19	29.58

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"Investment in Securities market is subject to market risks. Read all the related documents carefully before investing."