

RESEARCH REPORT ON **CHOLAMANDALAM INVESTMENT** **AND FINANCE COMPANY LIMITED**



Cholamandalam Investment and Finance Company Limited is an India-based equipment financing company. The Company offers vehicle finance, home loans, loans against property, small and medium enterprises (SME) loans, consumer and small enterprise loans, secured business and personal loans, insurance agency, mutual fund distribution and a variety of other financial services to customers. Its segments include Vehicle Finance, Loan against property, Home Loans and Other loans. The Vehicle Finance Loans segment provides loans to customers against the purchase of new/used vehicles, tractors, construction equipment and loans to automobile dealers. Loan against property segment provides loans to customers against immovable property. The Home Loans segment provides loans for the acquisition of residential property. Its Other loans segment offers loans against shares and other unsecured loans. Its subsidiaries include Cholamandalam Securities Limited and Cholamandalam Home Finance Limited.

COMPANY PROFILE

Cholamandalam Investment and Finance Company



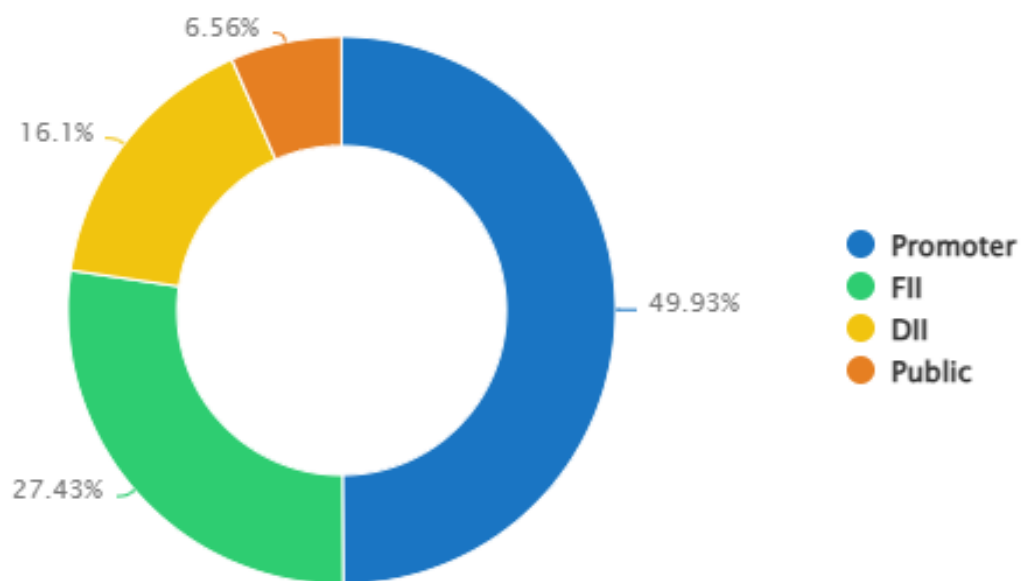
Company type	Public
Traded as	NSE: CHOLAFIN BSE: 511243
Industry	Financial services
Founded	1978 (47 years ago)
Headquarters	Chennai, Tamil Nadu, India
Key people	Ravindra Kumar Kundu (Executive Director) Vellayan Subbiah (Chairman & Non-Executive Director)
Products	Vehicle Finance, Home Loans, Mortgage Loans, Wealth Management
Revenue	▲ ₹19,216 crore (US\$2.2 billion) (FY24)
Operating income	▲ ₹4,582 crore (US\$520 million) (FY24)
Net income	▲ ₹3,423 crore (US\$390 million) (FY24)

AUM	▲ ₹153,718 crore (US\$18 billion) (FY24)
Number of employees	13,248 (2023)
Parent	Murugappa Group
Subsidiaries	Cholamandalam Home Finance Limited (CHFL) Cholamandalam Securities Limited (CSEC)
Website	www.cholamandalam.com

➤ FUNDAMENTALS

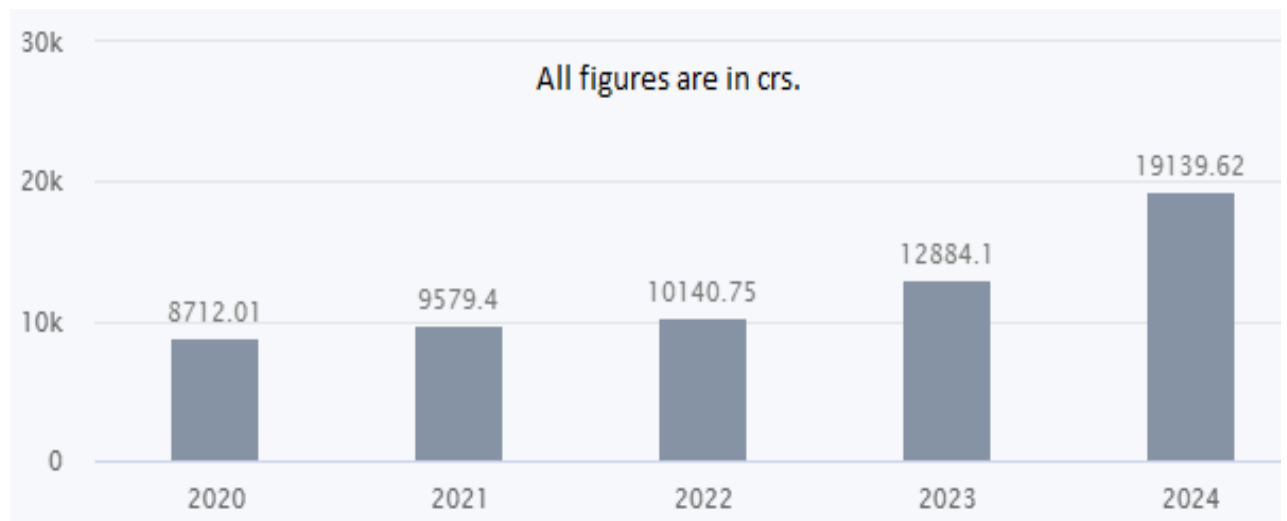
Market Cap	₹1,21,361Cr	ROE	17.99%
P/E Ratio(TTM)	29.83	EPS(TTM)	48.38
P/B Ratio	5.67	Dividend Yield	0.14%
Industry P/E	17.50	Book Value	254.62
Debt to Equity	7.38	Face Value	2

➤ SHAREHOLDING

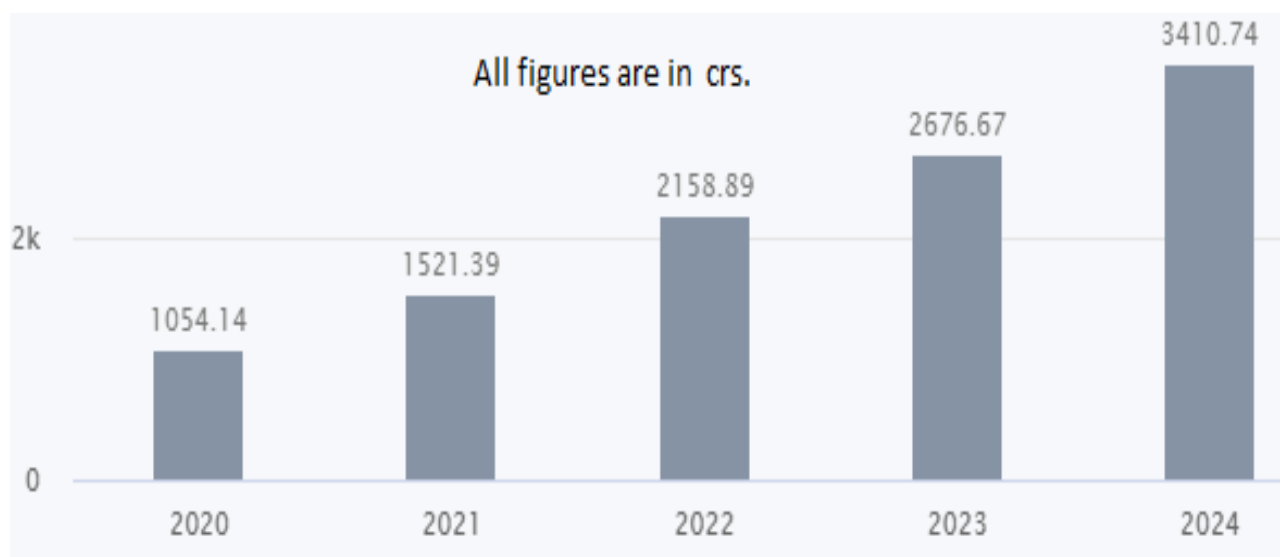


FINANCIALS

➤ **REVENUE**



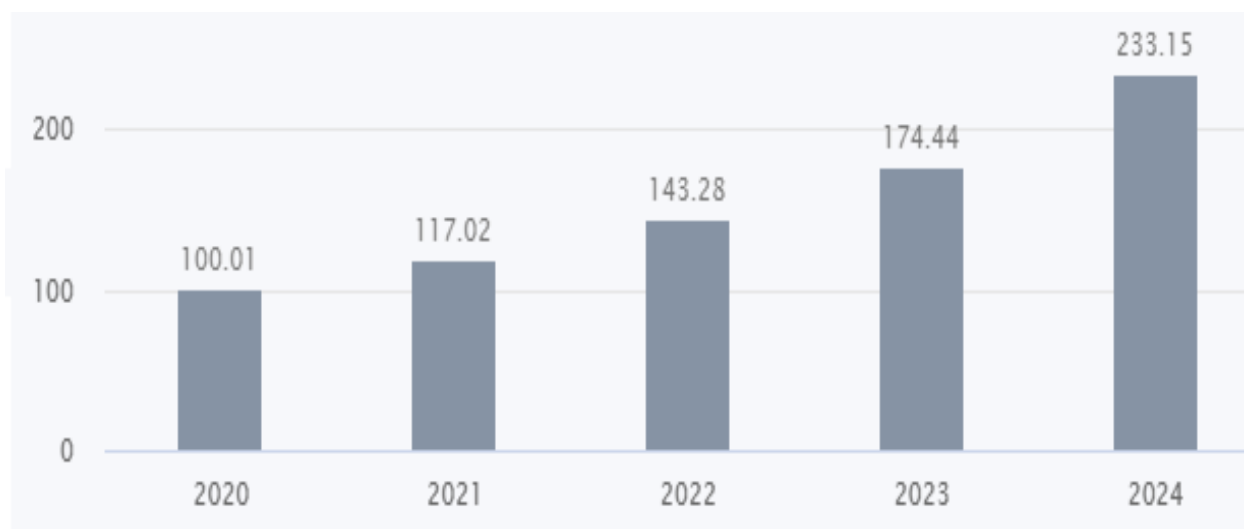
➤ **NET PROFIT**



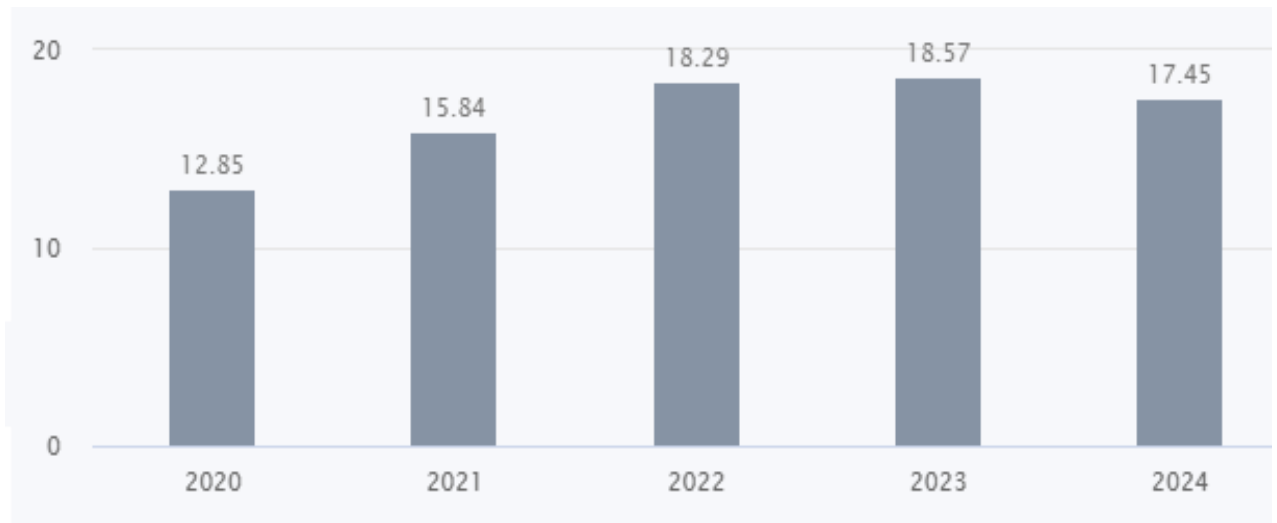
➤ **EPS**



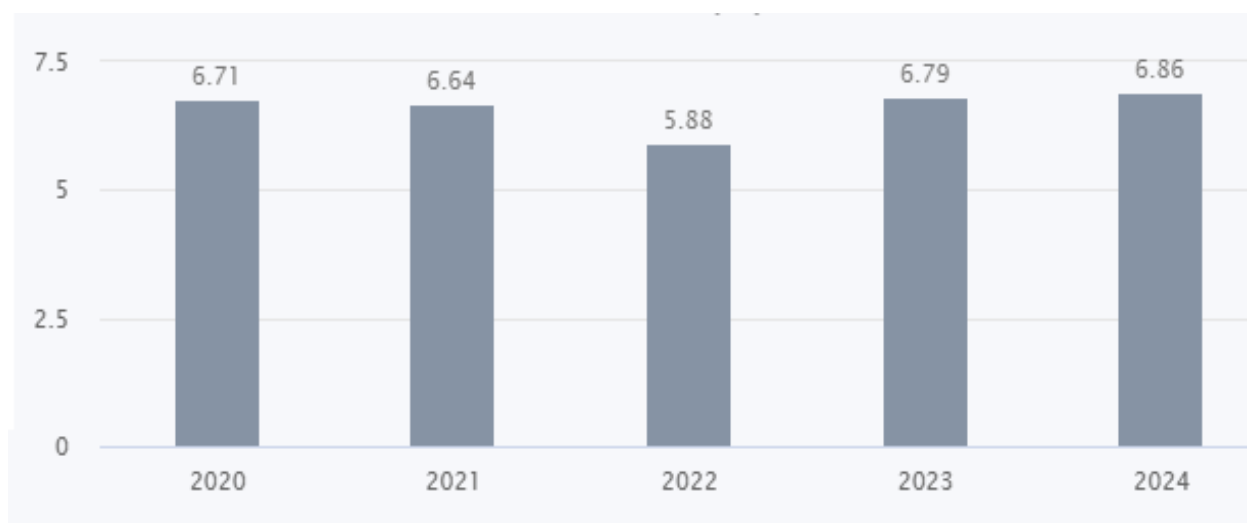
➤ **BVPS**



➤ **ROE**



➤ **DEBT TO EQUITY**

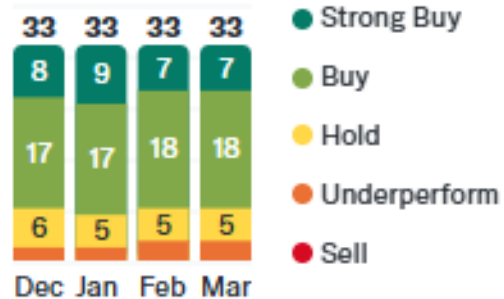


TECHNICAL ANALYSIS



**BUY CHOLAFIN ABOVE 1450 TGT 1600, 1750 SL 1290
(NSE CASH) (1-3 MONTH)**

Analyst Recommendations



RATIO ANALYSIS

ANNUAL	FY 2024	FY 2023	FY 2022
Return on Equity (%)	17.50	18.64	18.33
Return on Capital Employed (%)	27.73	24.18	24.74
Return on Assets (%)	2.18	2.34	2.60
Interest Coverage Ratio (x)	1.52	1.65	1.70
Asset Turnover Ratio (x)	0.14	0.13	0.13
Price to Earnings (x)	28.41	23.53	27.55
Price to Book (x)	4.97	4.38	5.04
EV/EBITDA (x)	16.23	16.59	17.01
EBITDA Margin (%)	74.33	74.21	72.52

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"Investment in Securities market is subject to market risks. Read all the related documents carefully before investing."