# RESEARCH REPORT ON MOTHERSON SUMI WIRING INDIALIMITED

Motherson Sumi Wiring India, a joint venture with Sumitomo Wiring Systems Limited, is a leading full-system solutions provider in the wiring harness segment. They offer end-to-end services from design to production of cutting-edge Electrical & Electronic Distribution Systems for vehicles.

# COMPANY PROFILE

| SamvardhanaMotherson International Limited | |
|---|---|
| motherson | |
| **Company type** | Public |
| **Traded as** | BSE: 517334<br>NSE: MOTHERSON |
| **Industry** | Automotive |
| **Founded** | 1986 |
| **Founder** | S. L. Sehgal<br>Vivek Chaand Sehgal |
| **Headquarters** | Noida, Uttar Pradesh,<br>India |
| **Key people** | Vivek Chaand Sehgal (Chairman)<br>Laksh Vaaman Sehgal (Vice Chairman) |
| **Products** | Automotive parts |
| **Revenue** | ▲ 98,692 crore (US$12 billion) (2024) |
| **Operating income** | ▲ 9,325 crore (US$1.1 billion) (2024) |

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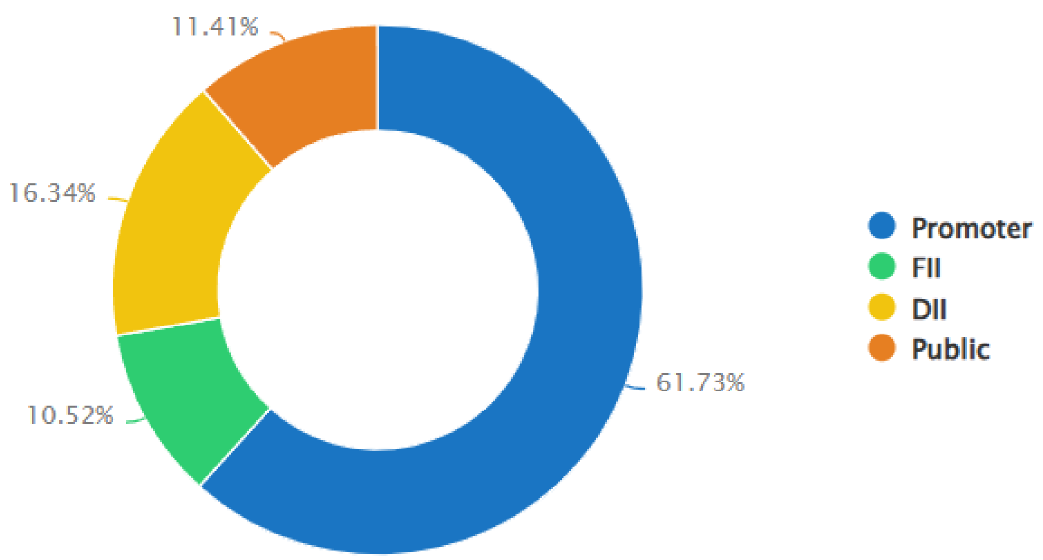
| | |
|---|---|
| **Net income** | ▲ ₹2,716 crore (US$330 million) (2024) |
| **Total assets** | ▲ ₹85,041 crore (US$10 billion) (2024) |
| **Total equity** | ▲ ₹26,154 crore (US$3.1 billion) (2024) |
| **Owners** | • Sehgal family (50.4%)<br>• Sumitomo Wiring Systems (9.73%) |
| **Number of employees** | 129,000 |
| **Subsidiaries** | • SamvardhanaMothersonPeguform<br>• SamvardhanaMothersonReflectec<br>• PKC Group |

## ➢ FUNDAMENTALS

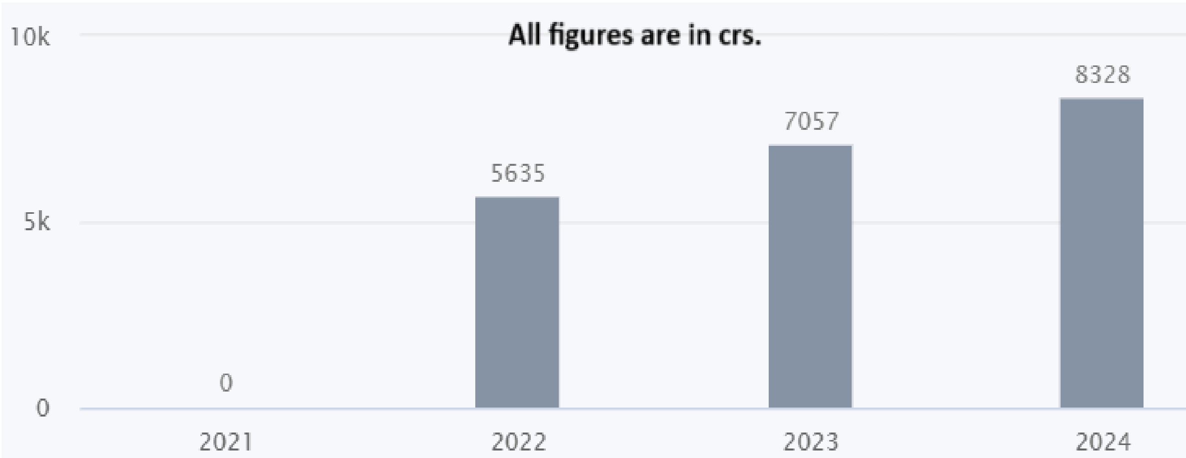
| | | | |
|---|---|---|---|
| Mkt Cap | ₹28,397Cr | ROE | 38.07% |
| P/E Ratio(TTM) | 42.82 | EPS(TTM) | 1.50 |
| P/B Ratio | 16.93 | Div Yield | 1.25% |
| Industry P/E | 51.10 | Book Value | 3.79 |
| Debt to Equity | 0.15 | Face Value | 1 |

## ➢ SHAREHOLDING

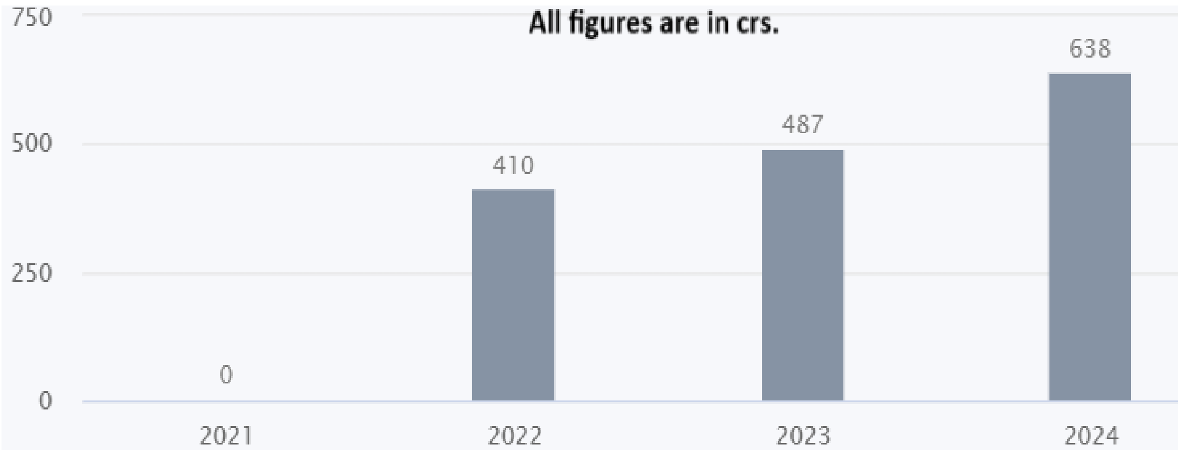


# FINANCIALS

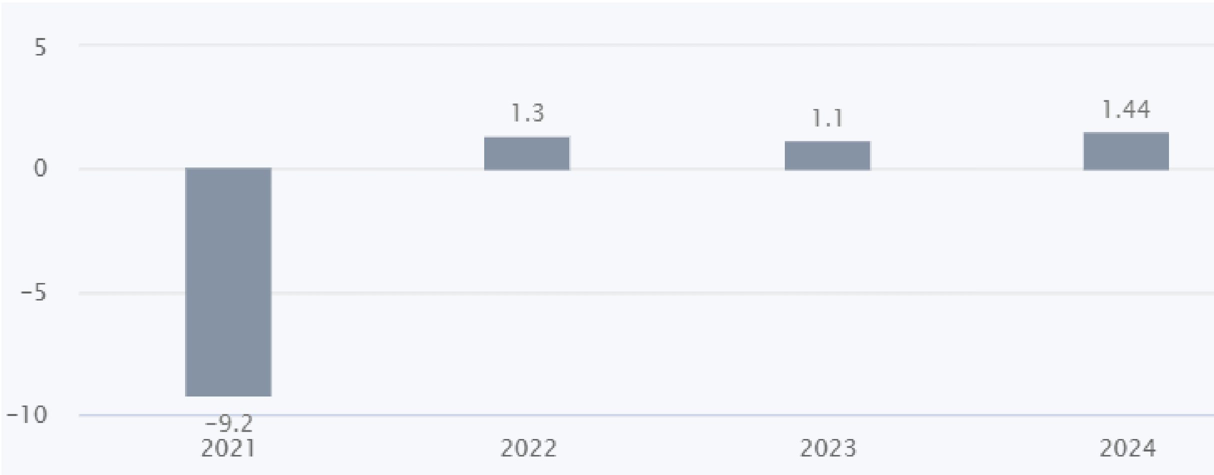
## ➢ REVENUE




## ➢ NET PROFIT

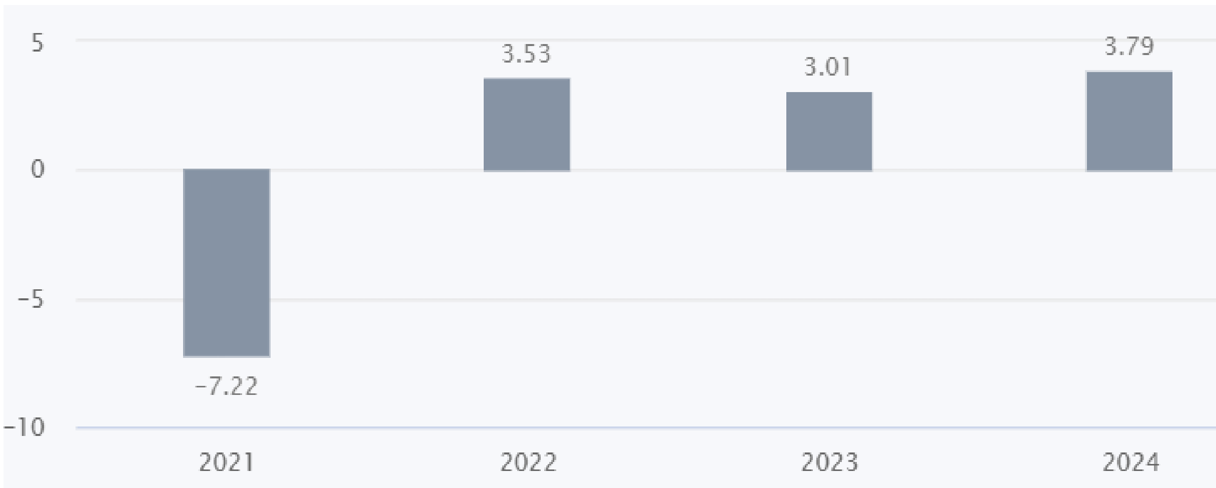


## ➢ EPS



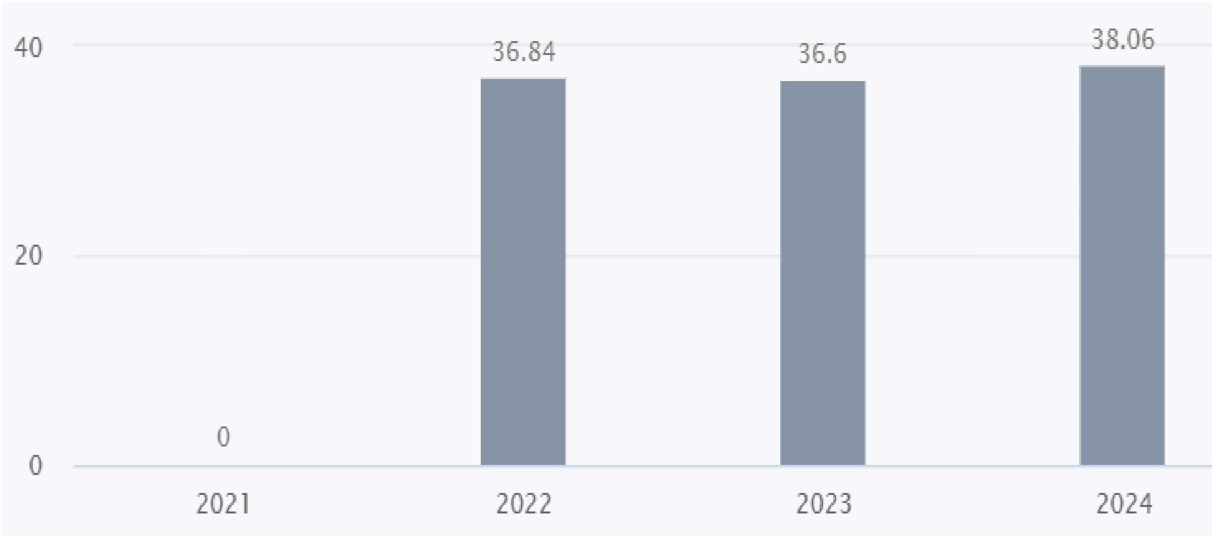
5
0
-5
-10
1.3
1.1
1.44
-9.2
2021
2022
2023
2024


## ➢ BVPS

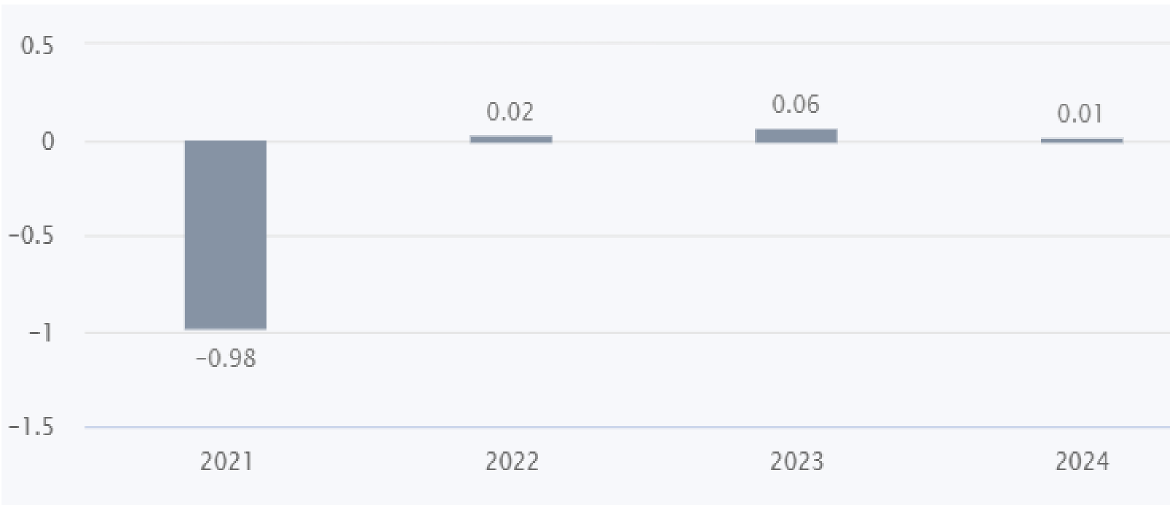


5
0
-5
-10
3.53
3.01
3.79
-7.22
2021
2022
2023
2024

## ➢ ROE




## ➢ DEBT TO EQUITY



# TECHNICAL ANALYSIS


**BUY MSUMI MKT 65.70 TGT 77, 90 SL 54 (NSECASH)**

**(1-3 MONTH)**


100% of moneycontrol users recommend buying Motherson SWI

# RATIO ANALYSIS

| ANNUAL | FY 2024 | FY 2023 | FY 2022 |
|---|---|---|---|
| Return on Equity (%) | 38.06 | 36.60 | 36.84 |
| Return on Capital Employed (%) | 45.66 | 42.24 | 47.91 |
| Return on Assets (%) | 20.33 | 16.80 | 16.03 |
| Interest Coverage Ratio (x) | 37.37 | 28.91 | 26.68 |
| Asset Turnover Ratio (x) | 2.76 | 2.59 | 4.40 |
| Price to Earnings (x) | 45.87 | 44.05 | 49.75 |
| Price to Book (x) | 17.39 | 16.07 | 18.26 |
| EV/EBITDA (x) | 28.34 | 26.66 | 26.41 |
| EBITDA Margin (%) | 12.24 | 11.38 | 13.49 |