

RESEARCH REPORT ON

LTIMINDTREE



LTIMindtree Limited is an India-based global technology consulting and digital solutions company. The Company is engaged in the business of analyzing, designing, maintaining, converting, porting, debugging, coding, outsourcing and programming software and also providing information technology enabled services. The Company operates through five segments: Banking, Financial Services & Insurance; High-Tech, Media & Entertainment; Manufacturing & Resources; Retail, CPG & Travel, Transport & Hospitality; and Health & Public Services. Its services include cloud and infrastructure training, consulting, customer success, cyber security, data and insights, digital engineering, Disruptive software-as-a-service (D-SaaS), platform operations, intelligent automation solutions, and assurance and quality engineering. Its platforms include LTI Infinity, Fosfor, LTI Canvas, Mindtree NxT, Unitrax, REDaxis, and Advanced Smart City Operating Platform.

COMPANY PROFILE

LTIMindtree	
	
Formerly	L&T Infotech
Company type	Public
Traded as	• BSE: 540005 • NSE: LTIM • NSE NIFTY 50 constituent
ISIN	INE214T01019
Industry	Information technology Consulting Outsourcing
Founded	23 December 1996; 27 years ago
Headquarters	L&T House, Ballard Estate, Mumbai, India
Area served	Worldwide
Key people	A. M. Naik (Chairman) S. N. Subrahmanyam (Vice-chairman)
Revenue	▲ ₹35,517 crore (US\$4.3 billion) (FY24)
Operating income	▲ ₹6,048 crore (US\$720 million) (FY24)
Net income	▲ ₹4,584 crore (US\$550 million) (FY24)
Number of employees	81,650 (March 2024)
Parent	Larsen & Toubro (68.73%)
Website	www.ltimindtree.com

➤ FUNDAMENTALS

Market Cap ₹1,70,414Cr

P/E Ratio(TTM) 37.33

P/B Ratio 8.54

Industry P/E 32.15

Debt to Equity 0.10

ROE 22.89%

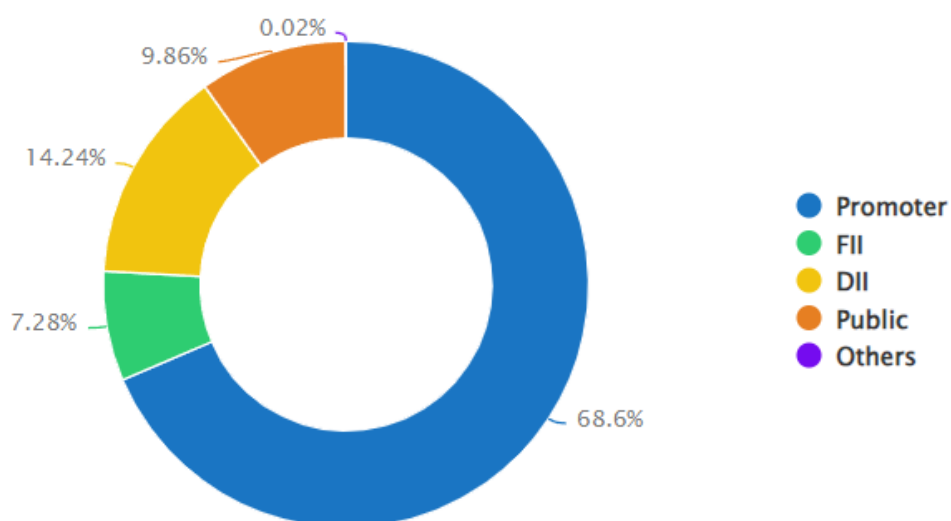
EPS(TTM) 154.12

Dividend Yield 1.13%

Book Value 673.91

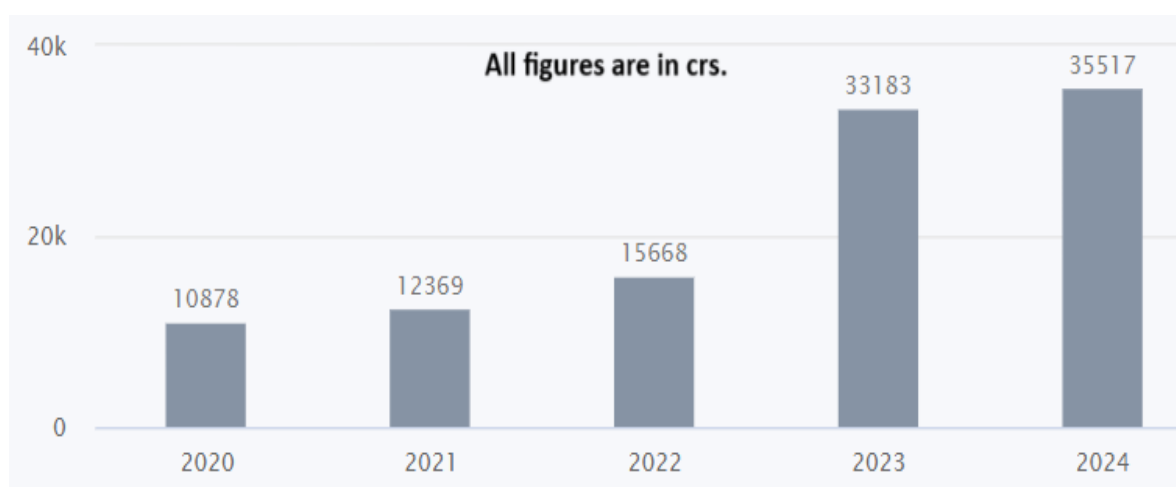
Face Value 1

➤ SHAREHOLDING

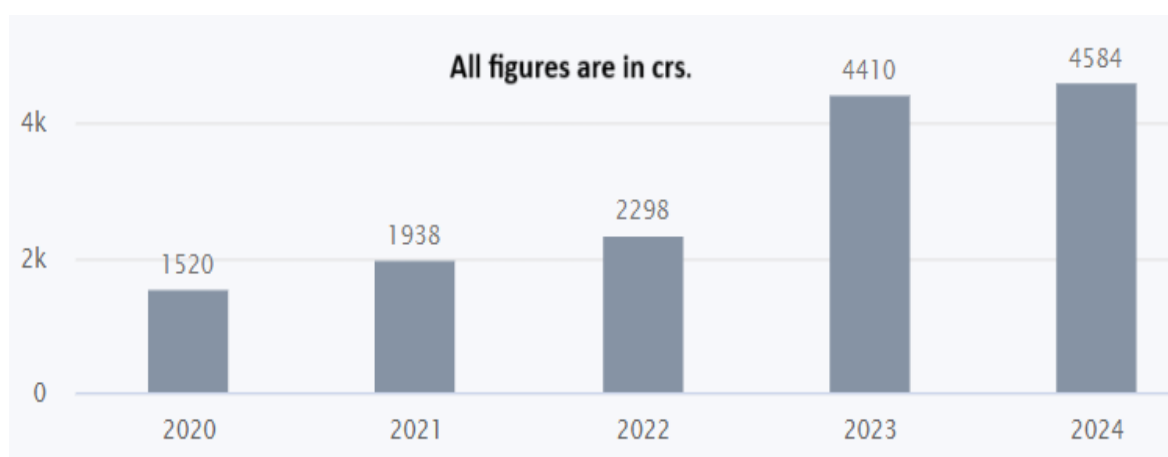


FINANCIALS

➤ **REVENUE**



➤ **NET PROFIT**



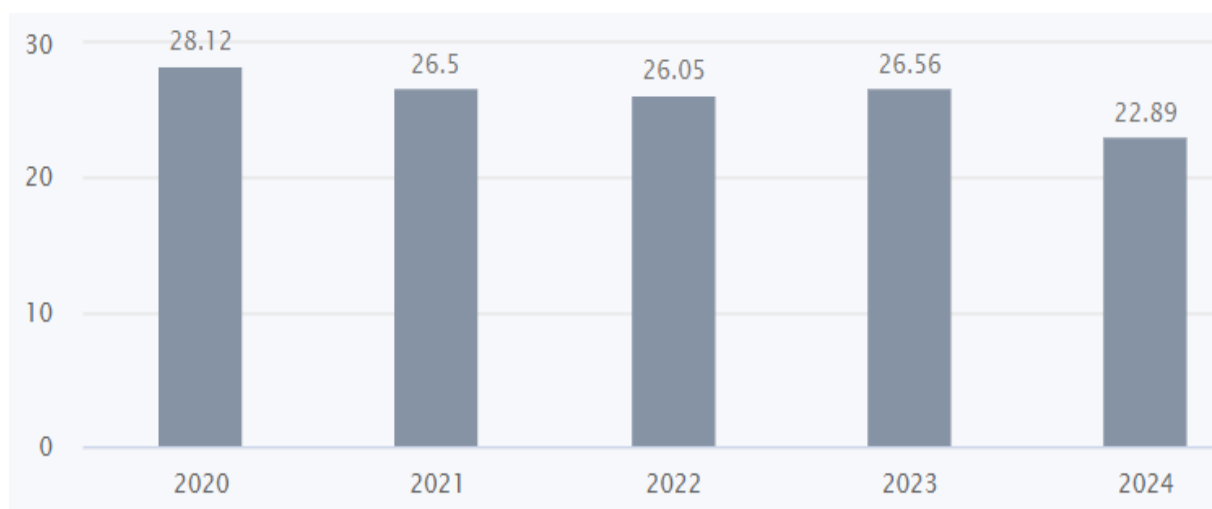
➤ **EPS**



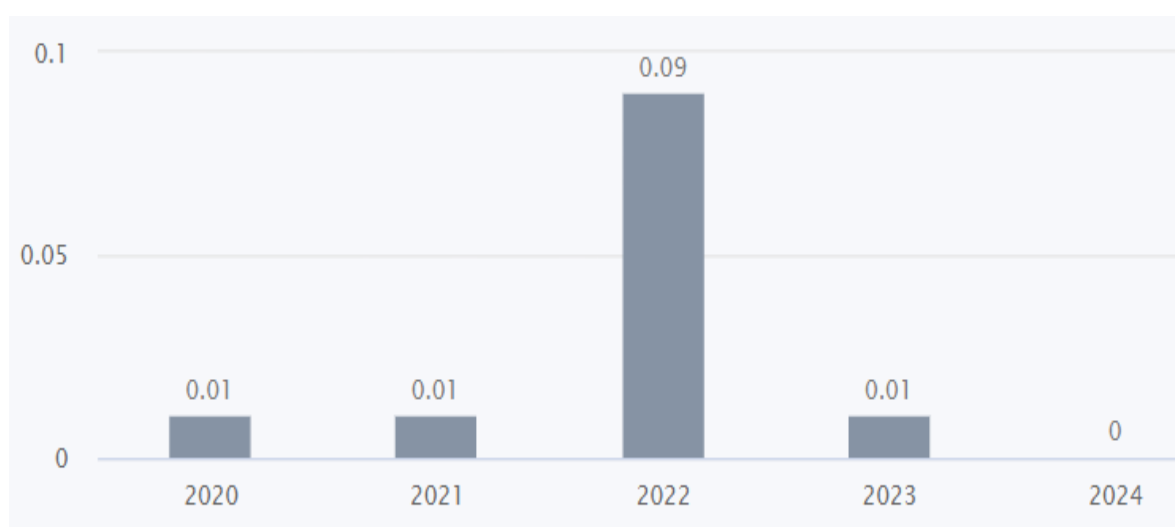
➤ **BVPS**



➤ **ROE**



➤ **DEBT TO EQUITY**



TECHNICAL ANALYSIS



BUY LTIM ABOVE 5850 TGT 6400, 7200 SL 5200 (1-3 MONTH)

Community Sentiments



- 75% BUY
- 25% SELL
- 0% HOLD

75%

of moneycontrol
users recommend
buying L&T
Infotech

RATIO ANALYSIS

ANNUAL	FY 2024	FY 2023	FY 2022
Return on Equity (%)	23.24	26.60	26.90
Return on Capital Employed (%)	28.99	33.03	33.88
Return on Assets (%)	16.95	18.95	19.31
Interest Coverage Ratio (x)	33.06	44.24	49.44
Asset Turnover Ratio (x)	1.40	1.87	1.33
Price to Earnings (x)	32.57	33.11	47.85
Price to Book (x)	7.57	8.80	12.82
EV/EBITDA (x)	20.96	21.69	31.81
EBITDA Margin (%)	19.98	19.92	23.36

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"Investment in Securities market is subject to market risks. Read all the related documents carefully before investing."