

RESEARCH REPORT ON

CYIENT LIMITED



Cyient Limited is an India-based global engineering and technology solutions company. The Company is engaged in providing global technology services and solutions, specializing in geospatial, engineering design, information technology solutions and data analytics. It also specializes in the areas of total electronics manufacturing solutions in the fields of medical, industrial, automotive, telecommunications, defense and aerospace applications, including manufacturing and machining of components for aerospace, automotive and defense industries. Its segments include Digital, Engineering and Technology; Design Led Manufacturing (DLM), and Others. The Digital, Engineering and Technology segment includes transportation, connectivity, hi-tech, automotive, semicon and medical technologies, and the digital, embedded solutions are across the business units. The DLM segment is engaged in the business of electronic manufacturing services. Its platforms include CyFAST, CyMedge, and PlatformX.

COMPANY PROFILE

CYIENT

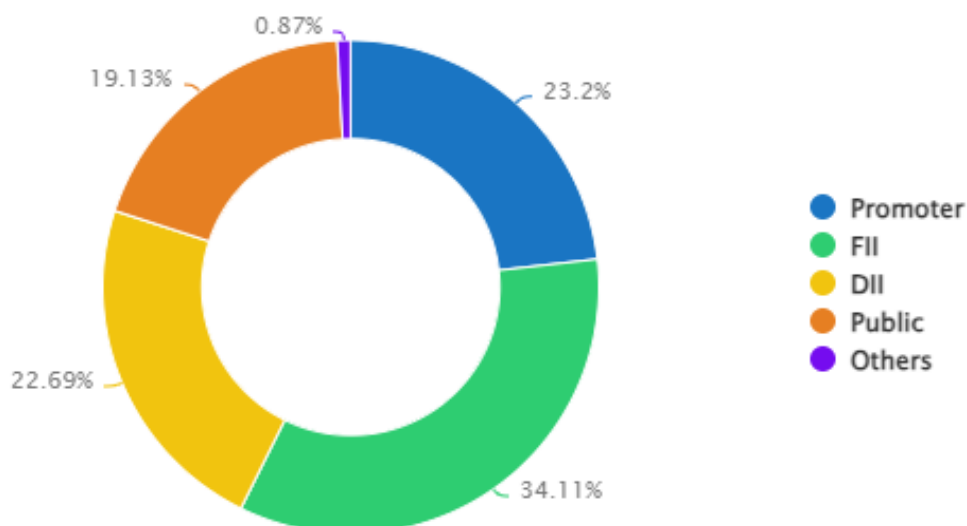
CYIENT

Formerly	Infotech Enterprises Limited
Company type	Public
Traded as	BSE: 532175 NSE: CYIENT
ISIN	INE136B01020
Industry	Conglomerate
Founded	1991; 33 years ago
Founder	B. V. R. Mohan Reddy
Headquarters	Hyderabad, India
Area served	Worldwide
Revenue	▲ ₹6,097 crore (US\$760 million) (FY23)
Net income	▼ ₹514 crore (US\$64 million) (FY23)
Number of employees	100,000+ (2018)
Website	www.cyient.com

➤ FUNDAMENTALS

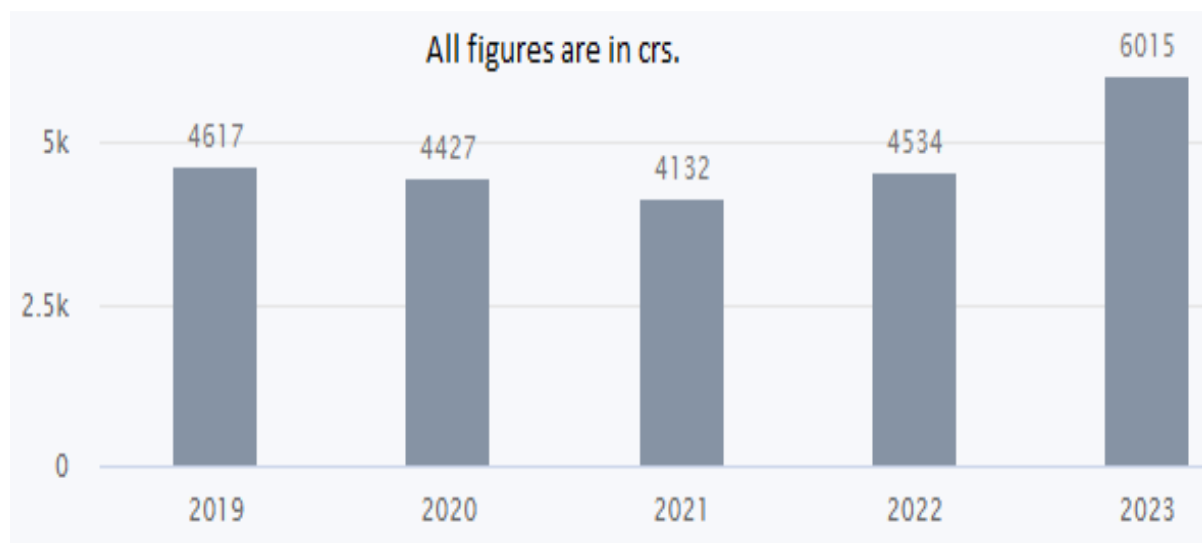
Market Cap	₹23,987Cr	ROE	16.49%
P/E Ratio(TTM)	36.52	EPS(TTM)	59.23
P/B Ratio	5.94	Dividend Yield	1.20%
Industry P/E	30.00	Book Value	364.10
Debt to Equity	0.26	Face Value	5

➤ SHAREHOLDING

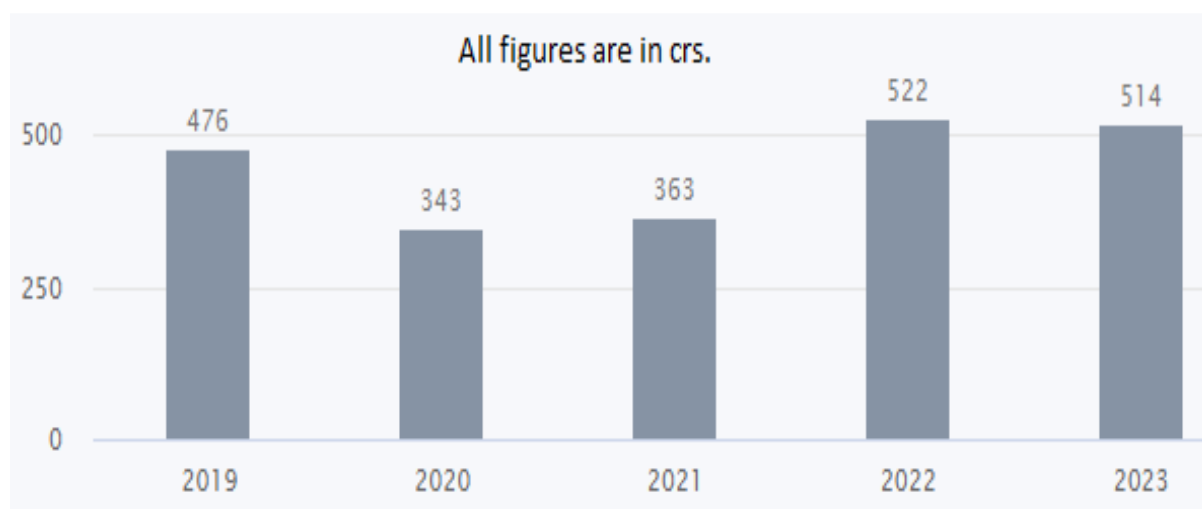


FINANCIALS

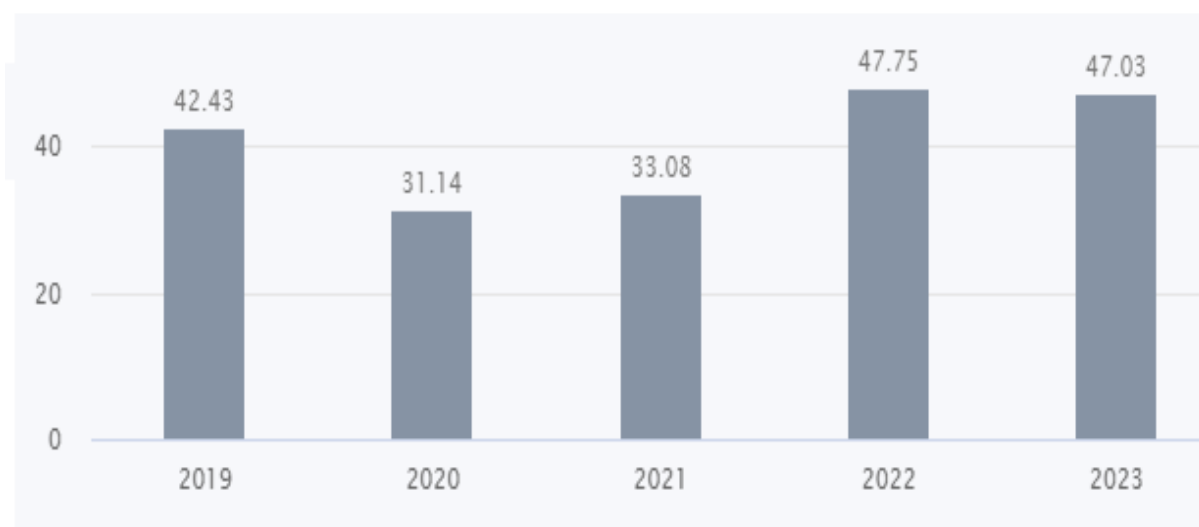
➤ **REVENUE**



➤ **NET PROFIT**



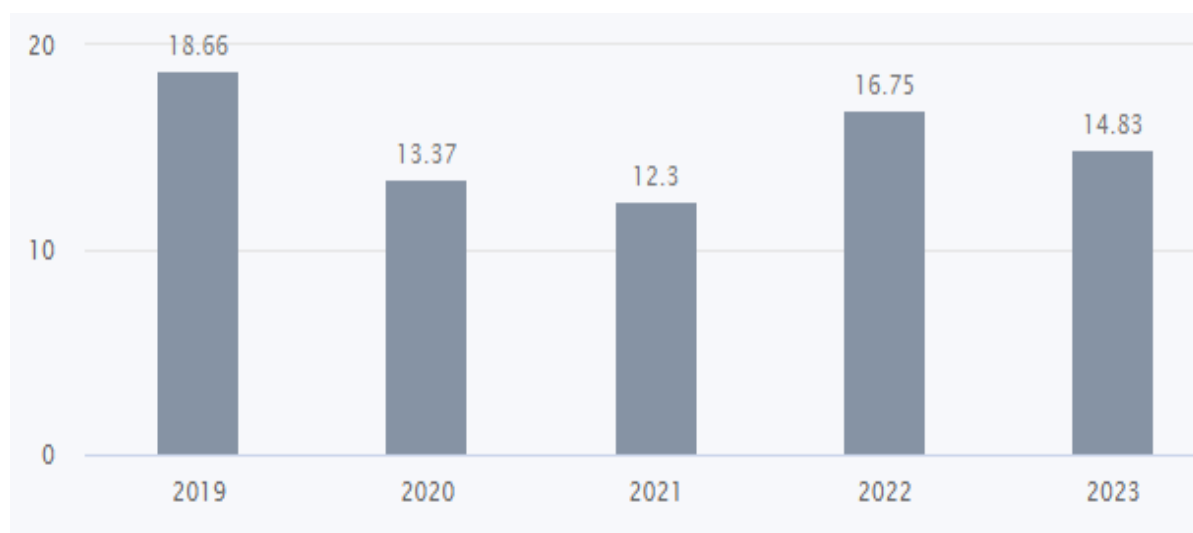
➤ **EPS**



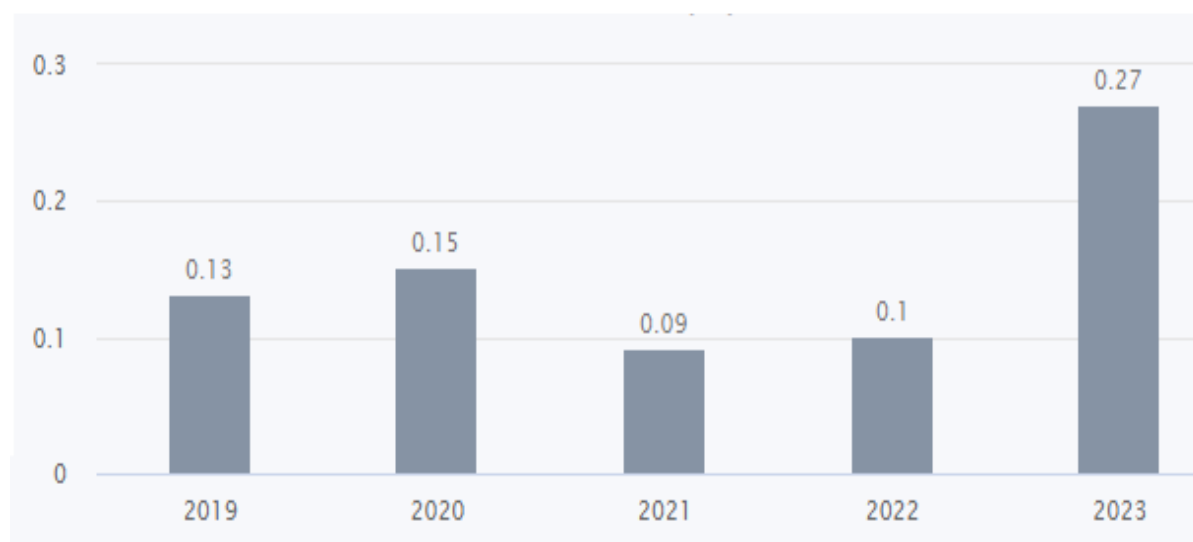
➤ **BVPS**



➤ ROE



➤ DEBT TO EQUITY



TECHNICAL ANALYSIS

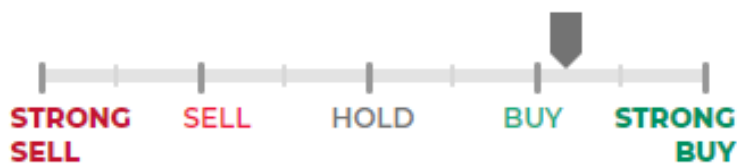


**BUY CYIENT ABOVE 2061 TGT 2300, 2500 SL 1790
(1-3 MONTH)**

RECENT RECOS

Current
Mean Recos by **17** Analysts

BUY



RATIO ANALYSIS

ANNUAL	FY 2023	FY 2022	FY 2021
Return on Equity (%)	13.12	21.89	11.60
Return on Capital Employed (%)	16.47	24.75	14.23
Return on Assets (%)	10.44	17.86	9.15
Interest Coverage Ratio (x)	35.69	75.78	25.11
Asset Turnover Ratio (x)	0.68	0.56	45.40
Price to Earnings (x)	30.96	18.05	25.71
Price to Book (x)	4.06	3.95	2.98
EV/EBITDA (x)	18.34	11.91	12.92
EBITDA Margin (%)	26.59	45.02	33.53

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"Investment in Securities market is subject to market risks. Read all the related documents carefully before investing."