

RESEARCH REPORT ON

BAJAJ FINANCE LTD.



BAJAJ FINANCE LIMITED

Bajaj Finance Ltd. is an India-based non-banking financial company (NBFC). The Company is engaged in the business of lending and accepting deposits. It has a diversified lending portfolio across retail, small and medium sized enterprises (SMEs) and commercial customers with a presence in both urban and rural India. The Company's product categories include consumer finance, personal loans, public and corporate deposits, rural lending, loan against securities, SME lending, commercial lending, and partnerships and services. Its consumer finance products include durable finance, lifestyle finance, digital product finance, EMI card, two and three-wheeler finance, personal loan, loan against fixed deposits, gold loan, home loan, retail EMI, retail finance, co-branded credit cards and co-branded wallet. Its commercial lending product offers short term credit to established businesses. The Company's rural lending products include gold loans and loans against vehicles.

COMPANY PROFILE

BAJAJ FINANCE LIMITED	
Company type	Public
Traded as	BSE: 500034 NSE: BAJFINANCE BSE SENSEX Constituent NSE NIFTY 50 Constituent
ISIN	INE296A01024
Industry	Financial services
Founded	25 March 1987; 37 years ago as BAFL
Founder	Rahul Bajaj
Headquarters	Pune, India
Key people	Sanjiv Bajaj Rajeev Jain
Products	Lending, fixed deposits, mutual funds
Revenue	▲ ₹13,382.00 crore (US\$1.7 billion) (FY2023)
Operating income	▲ ₹4,256.05 crore (US\$530 million) (FY2023)
Net income	▲ ₹3,551 crore (US\$440 million) (FY2023)

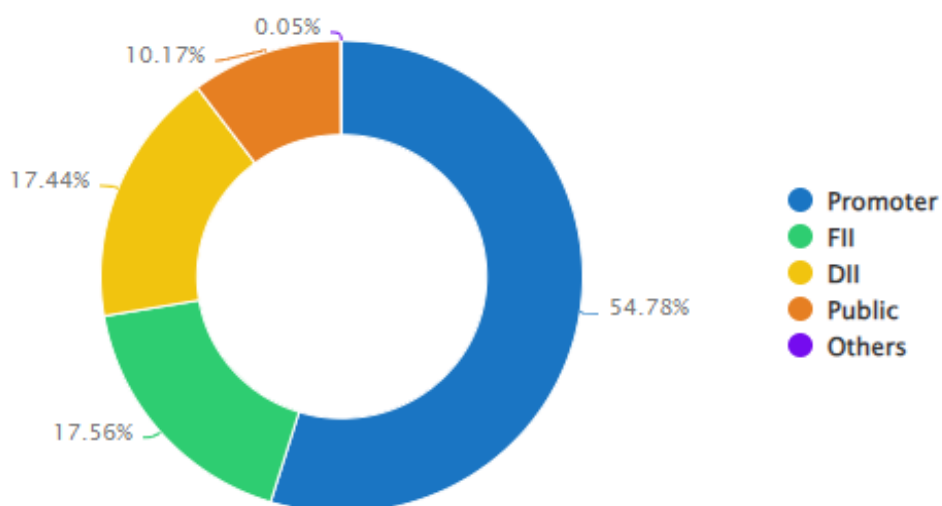


AUM	▲ ₹270,050 crore (US\$34 billion)
Total assets	▲ ₹290,264 crore (US\$36 billion)
Parent	Bajaj Finserv (52.49%)
Subsidiaries	Bajaj Financial Services Bajaj Housing Finance Bajaj Financial Securities
Rating	CRISIL AAA+/Stable Long-term debt ICRA AAA+/Stable Non-convertible debenture CARE AAA+/Stable Non-convertible debenture
Website	www.bajajhousingfinance.in

➤ FUNDAMENTALS

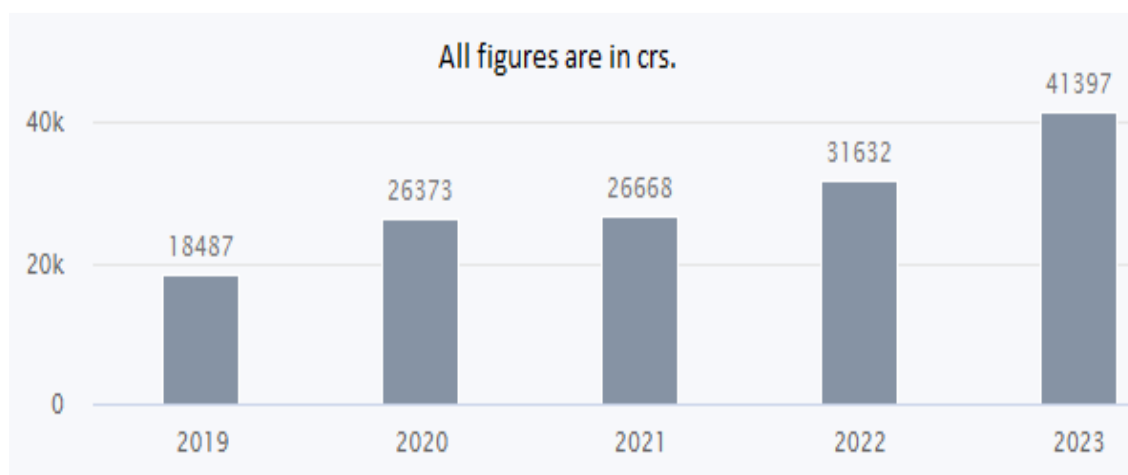
Market Cap	₹4,48,175Cr	ROE	21.91%
P/E Ratio(TTM)	32.51	EPS(TTM)	222.69
P/B Ratio	6.53	Dividend Yield	0.40%
Industry P/E	18.73	Book Value	1109.45
Debt to Equity	4.28	Face Value	2

➤ SHAREHOLDING

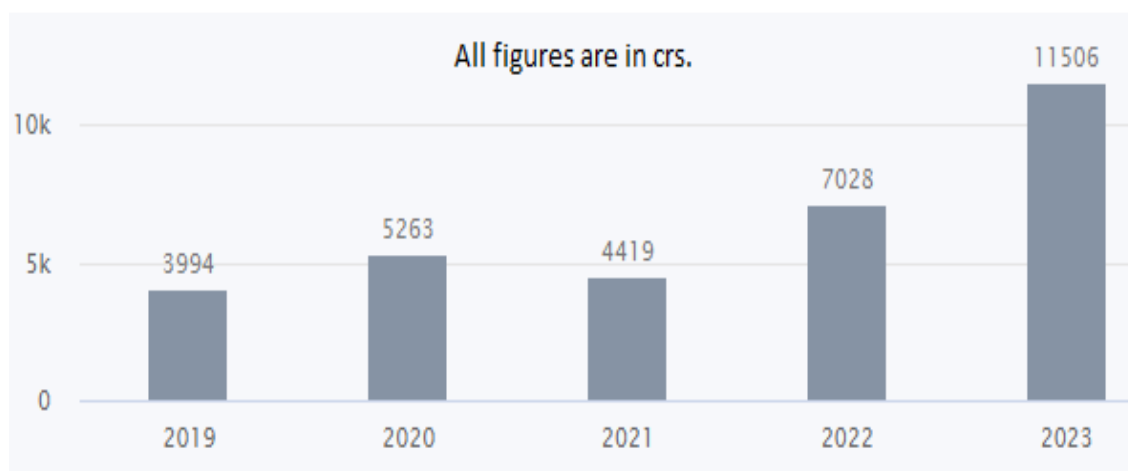


FINANCIALS

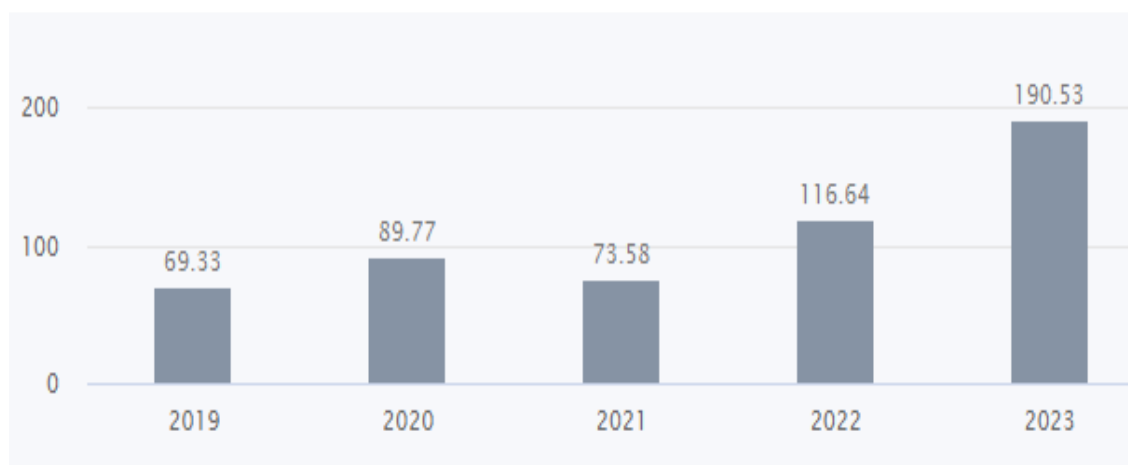
➤ **REVENUE**



➤ **NET PROFIT**



➤ **EPS**



➤ **BVPS**



➤ **ROE**



➤ **DEBT TO EQUITY**



TECHNICAL VIEW



**BUY BAJ FINANCE ABOVE 6916 TGT 7580, 8100 SL 6150
(1-3 MONTHS)**

Community Sentiments



- 100% BUY
- 0% SELL
- 0% HOLD

100% of moneycontrol
users recommend
buying Bajaj
Finance

RATIO ANALYSIS

ANNUAL	FY 2023	FY 2022	FY 2021
Return on Equity (%)	19.98	15.10	11.00
Return on Capital Employed (%)	13.95	11.88	11.69
Return on Assets (%)	4.75	3.77	2.85
Interest Coverage Ratio (x)	2.54	2.18	1.72
Asset Turnover Ratio (x)	0.19	0.18	17.01
Price to Earnings (x)	33.00	68.97	78.74
Price to Book (x)	6.59	10.41	8.62
EV/EBITDA (x)	21.08	33.79	31.14
EBITDA Margin (%)	66.17	59.26	55.71

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"Investment in Securities market is subject to market risks. Read all the related documents carefully before investing."