

RESEARCH REPORT ON

LTIMINDTREE



LTIMindtree Limited is an India-based global technology consulting and digital solutions company. The Company is engaged in the business of analyzing, designing, maintaining, converting, porting, debugging, coding, outsourcing and programming software and also providing information technology enabled services. The Company operates through five segments: Banking, Financial Services & Insurance; High-Tech, Media & Entertainment; Manufacturing & Resources; Retail, CPG & Travel, Transport & Hospitality; and Health & Public Services. Its services include cloud and infrastructure training, consulting, customer success, cyber security, data and insights, digital engineering, Disruptive software-as-a-service (D-SaaS), platform operations, intelligent automation solutions, and assurance and quality engineering. Its platforms include LTI Infinity, Fosfor, LTI Canvas, Mindtree NxT, Unitrax, REDaxis, and Advanced Smart City Operating Platform.

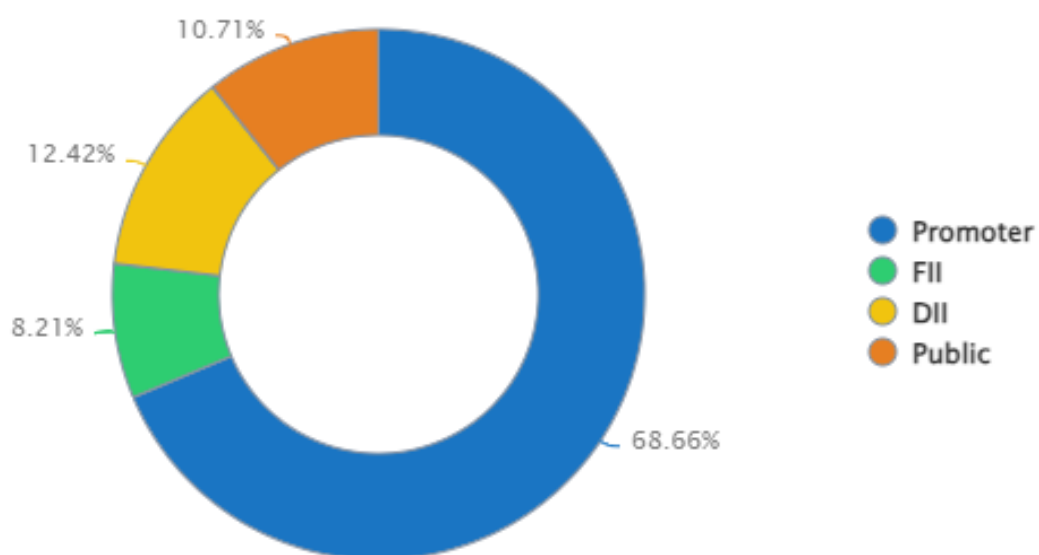
COMPANY PROFILE

LTIMindtree	
	
Type	Public
Traded as	BSE: 540005 NSE: LTIM NSE NIFTY 50 constituent
ISIN	INE214T01019
Industry	Information technology Consulting Outsourcing
Founded	23 December 1996; 26 years ago
Headquarters	L&T House, Ballard Estate, Mumbai, India
Area served	Worldwide
Key people	A. M. Naik (Chairman) S. N. Subrahmanyam (Vice-chairman)
Revenue	▲ ₹33,183 crore (US\$4.2 billion) (FY23)
Net income	▲ ₹4,410 crore (US\$550 million) (FY23)
Number of employees	82,738 (June 2023)
Parent	Larsen & Toubro (68.73%)
Website	www.ltimindtree.com

➤ FUNDAMENTALS

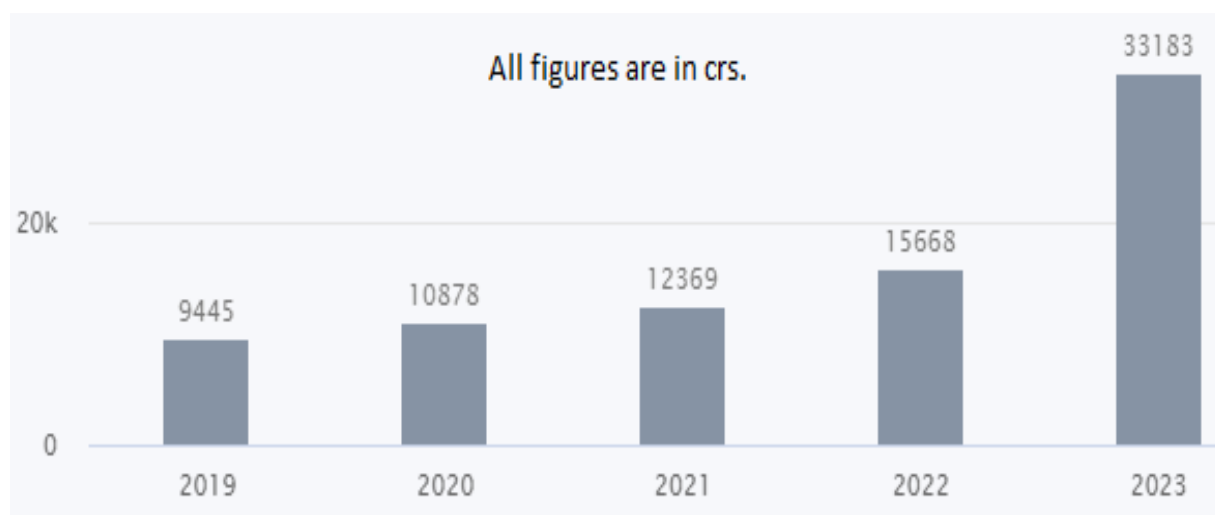
Market Cap	₹1,51,092Cr	ROE	28.55%
P/E Ratio(TTM)	33.97	EPS(TTM)	150.33
P/B Ratio	9.10	Dividend Yield	1.17%
Industry P/E	28.10	Book Value	614.55
Debt to Equity	0.09	Face Value	1

➤ SHAREHOLDING

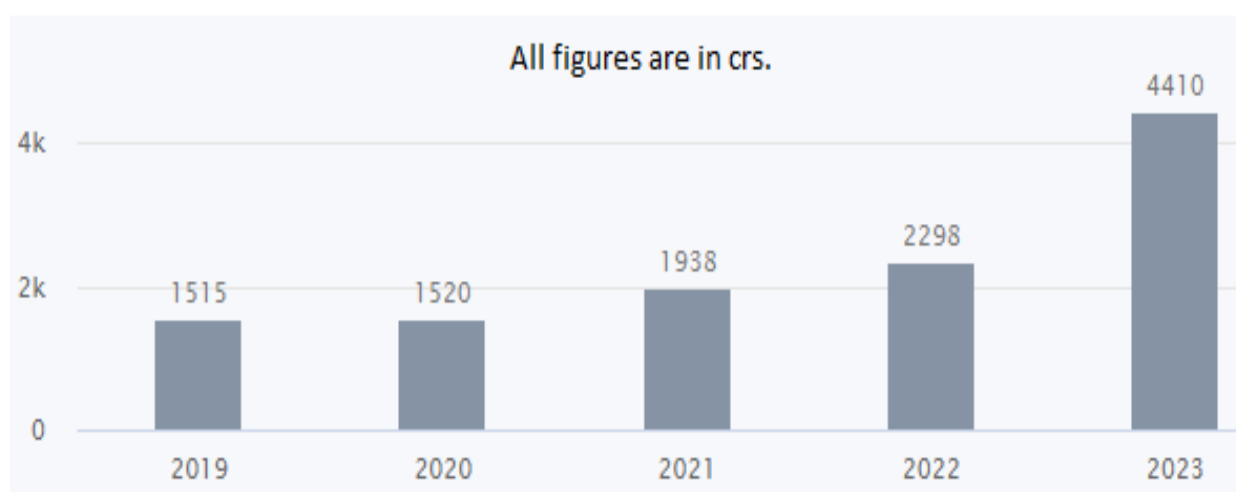


FINANCIALS

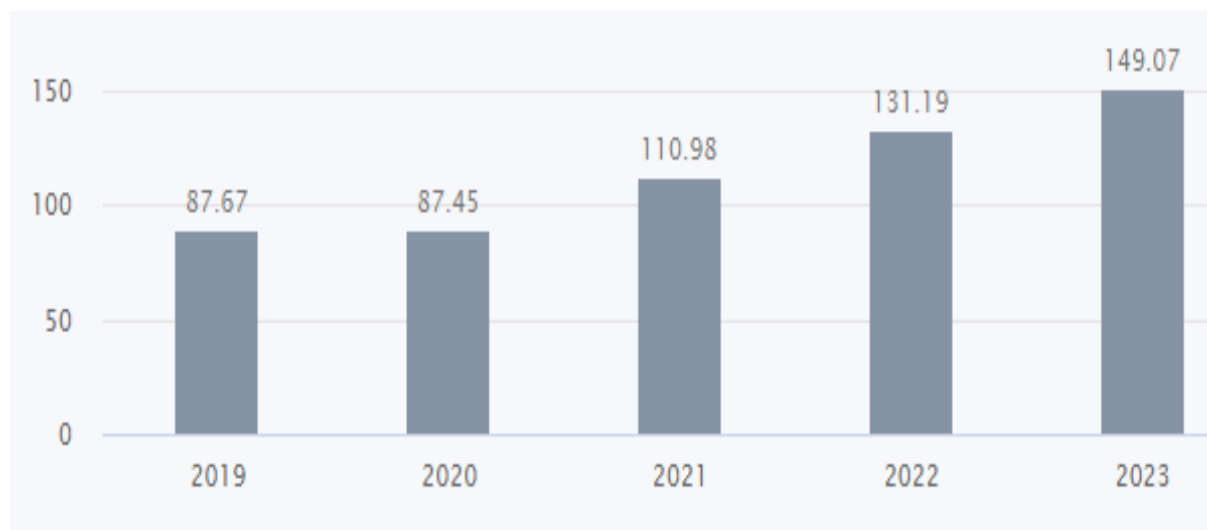
➤ **REVENUE**



➤ **NET PROFIT**



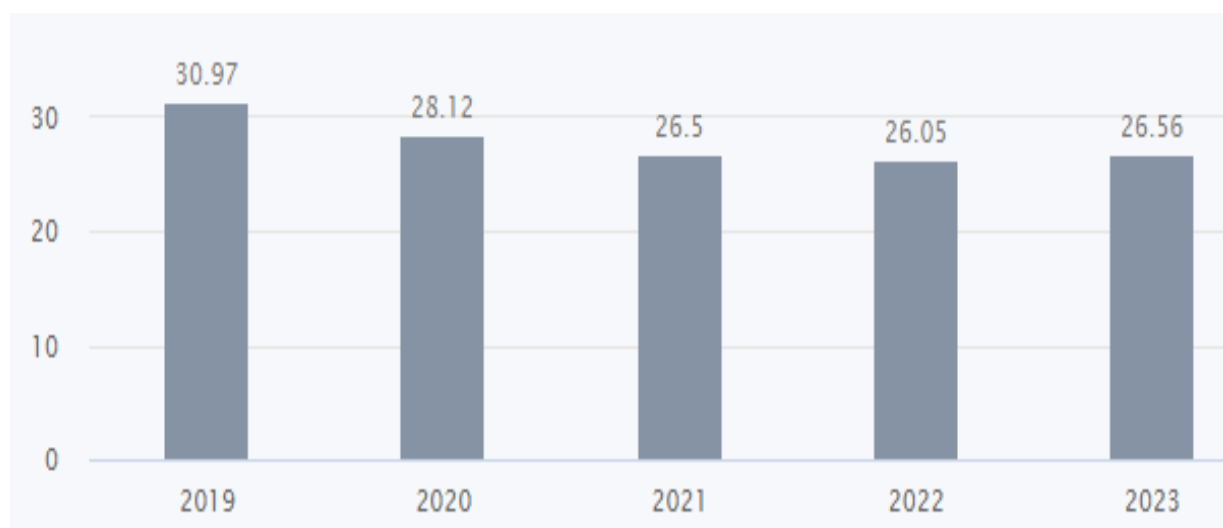
➤ **EPS**



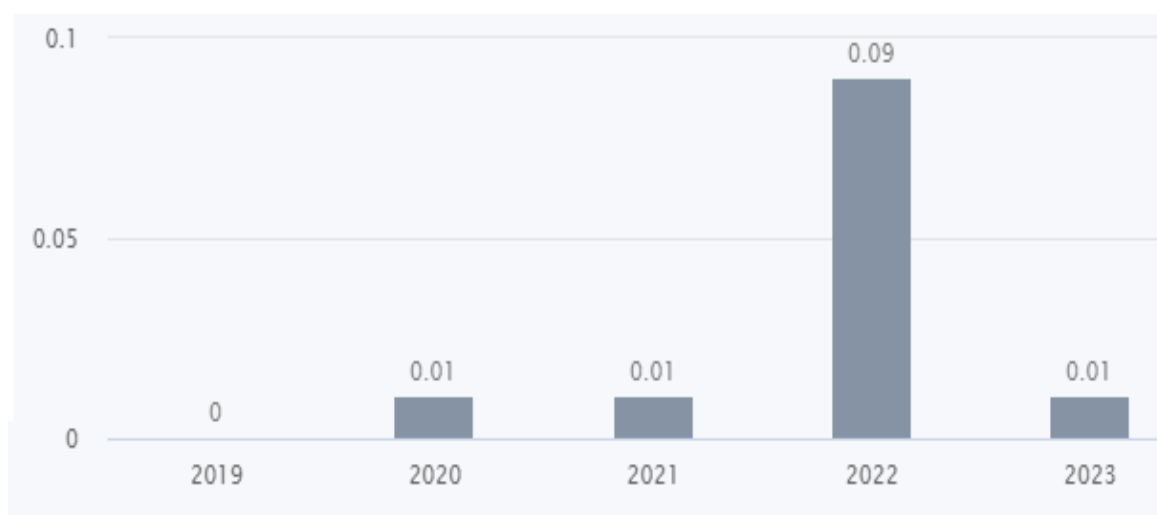
➤ **BVPS**



➤ ROE



➤ DEBT TO EQUITY



TECHNICAL ANALYSIS



**BUY LTIM AROUND 5100-5150 TGT 6160, 7150 SL 4130
(1-4 MONTHS)**

Community Sentiments



- 83% BUY
- 17% SELL
- 0% HOLD

83%

of moneycontrol
users recommend
buying
LTIMindtree

RATIO ANALYSIS

ANNUAL	FY 2023	FY 2022	FY 2021
Return on Equity (%)	26.56	26.05	26.50
Return on Capital Employed (%)	32.98	33.19	33.02
Return on Assets (%)	18.76	18.41	18.07
Interest Coverage Ratio (x)	44.31	48.42	38.06
Asset Turnover Ratio (x)	1.83	1.29	1.23
Price to Earnings (x)	31.95	46.95	36.63
Price to Book (x)	8.49	12.22	9.70
EV/EBITDA (x)	20.71	30.58	23.38
EBITDA Margin (%)	20.08	22.49	24.24

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"Investment in Securities market is subject to market risks. Read all the related documents carefully before investing."