Date: *5/05/2023*

Stocks in news today

Adani Enterprises: The board re-appointed Gautam S. Adani as the company's executive chairman with effect from Dec 1.2023, for five years.

The firm reported a 2-fold increase in y-o-y consolidated net profit for the March quarter to Rs 722.5 crore. A dividend of Rs 1.20 a share was approved.

Hero MotoCorp: The company's net profit hiked by 37% y-o-y in its March quarter to Rs 859 crore. Revenue saw a 12% growth to Rs 8,307 crore.

Marico: The firm is all set to release its quarterly results today. PAT growth is expected to be moderate due to higher interest expenses and tax outgo.

Coal India: The company looks at pumping Rs 91,000 crore in various projects such as diversification and mine development, by 2025-26.

HDFC Bank: According to a senior bank official, the bank is exploring expanding by opening more than 675 branches in semi-urban and rural areas across the country.

Adani Power: The board's meeting is scheduled today to discuss and approve the earnings for the quarter and year- ended March.

IIFL Finance: The firm has announced the offering of business loans of up to Rs 10 lakh to customers on WhatsApp with quick approval.