

Date: 18/05/2023

Stocks in news today

MM Forgings: The firm recorded a 310.59% hike in net profit at Rs 30 crore for March ended quarter. Revenue stood at Rs 387 crore.

JSW Steel: The firm emerged as the favored bidder for a composite license of an unexplored iron ore mine in Maharashtra.

Vedant Fashions: The firm's promoter, Ravi Modi Family Trust plans to sell 7% of the company's stake through OFS. The floor price is set at Rs 1,161 per share.

Jindal Stainless: The firm posted a net profit of Rs 766 crore for Q4. Revenue for the same period stood at Rs 9,765 crore.

HDFC Bank: SBI Funds Management gets approval from RBI to acquire up to a 9.99% stake in HDFC Bank.

Thermax: The firm reported a 52.34% rise in net profit at Rs 156.21 crore for March ended quarter. Revenue stood at Rs 2,310.82 crore for the same period.

Honeywell Automation India: The firm posted a 54.16% rise in net profit at Rs 112.03 crore for Q4 FY23. Revenue stood at Rs 849.68 crore for the same period.

Quarter Results: IndiGo, SBI, ITC, GAIL, and United Spirits will announce their fourth-quarter results today.