Date: 26/04/2023

Stocks in news today

IPO: Mankind Pharma

Mankind Pharma IPO is now open for subscription

Here are the important details:

☐ ☐ Bidding dates: 25 April - 27 April

• Minimum investment: Rs 13,338

• Lot size: 13

• Price range: Rs 1,026 - Rs 1,080

Quarterly results: Bajaj Finance, Maruti Suzuki, HDFC Life, SBI Life, and L&T Tech will announce their fourth-quarter results today.

Bajaj Auto: Bajaj Auto's stand-alone profit saw a dip by 2% to Rs 1,433 crore for the fourth quarter ended March. For the same period last year, it was Rs 1,469 crore.

Dalmia Bharat: Dalmia Bharat reported doubled fourth-quarter profit to Rs 589 crore in the quarter that ended March vs Rs 266 crore last year.

Tata Consumer Products: Tata Consumer Products reported a net profit of Rs 268 crore for the March quarter. Reflecting 23% higher, compared with Rs 217 crore loss cloaked in the same quarter last year.

Cipla: Cipla's US arm Madison Pharmaceuticals will be dissolved with effect from 28 April 2023.

Mahindra CIE Automotive: The firm reported a net profit of Rs 279 crore for the fourth quarter. Revenue stood at Rs 2,440 crore.

AU Small Finance Bank: Au Small Finance Bank's net profit grew 23% to Rs 425 crore for the March ended quarter. The NII stood at Rs 1,213 crore.