Date: 17/04/2023

Stocks in news today

Infosys: The company has reported a reduced revenue in constant currency terms by 3% for the fourth quarter. Operating margins are under pressure at 21%.

HDFC Bank: HDFC bank reported a rise of 20% y-o-y net profit for the quarter ending March to Rs 12,047 crore. Net interest saw a rise of 24% y-o-y to Rs 23,352 crore.

GTPL Hathway: GTPL Hathway has incurred a net loss of Rs 12 crore for the March quarter. Revenue was reported at Rs 692 crore.

Zydus Lifesciences: The firm has received final approval from United States Food and Drug Administration (USFDA) to manufacture and market Isoproterenol Hydrochloride injection.

Muthoot Finance: The company settled the pre-payment of commercial borrowings to the tune of $225 million on April 13.

Torrent Power: Lalit Malik has been renounced as the Chief Financial Officer and Whole Time Key Managerial Personnel of Torrent Power from April 13. Saurabh Mashruwala has been appointed as the new CFO with effect from April 14.

Gujarat Gas: The company's board has appointed Milind Torawane as the managing director of the company with effect from April 13.

Zee Entertainment: As per reports, Oppenheimer is likely to sell a 5.65% stake in Zee Entertainment via block deals.