

**Date:** 23/03/2023

## **Stocks in news today**

**Hero Motocorp:** Company will make an upward revision in the ex- showroom prices of its select motorcycles and scooters models, effective from April 1, 2023. The price revision, which will be around 2 percent on average, is mainly due to cost increases on account of OBD 2 transition. The exact quantum of increase will vary by specific models and markets.

**Hindustan Aeronautics Ltd:** Government to sell 3.5 percent stake in the company via offer-for-sale on March 23 and March 24.

**Coromandel International:** Company's board approved the plan to expand operations in crop protection chemicals and foray into the contract development & manufacturing organisation business. The board further approved the plan to diversify into new growth areas - specialty and industrial chemicals. The company plans to invest Rs 1,000 crore over the next two years in these businesses.

**Indraprastha Gas Ltd:** Company has signed an MoU with BHEL for manufacturing cylinders, hydrogen blending in CGD, fuel cell based power backup system.

**HG Infra Engineering:** Company has been declared as an L-1 bidder by the National Highways Authority of India for a road project in Jharkhand. The project costs Rs 764.01 crore and the construction period is 730 days.

**Larsen and Toubro:** The company has signed an Electrolyzer Manufacturing Binding Agreement with France-based McPhy Energy for a long-term partnership to explore the opportunities unfolding in the emerging Green Hydrogen market.