Date: 1/03/2023

Stocks in news today

Reliance Industries: Company has setup a subsidiary named Reliance SOU, which will be in the business developing properties for commercial use. RIL has invested a sum of Rs 1 lakh in the equity shares of Reliance SOU.

BEL: Company has announced that it has signed a frame supply agreement with Thales Reliance Defence Systems (TRDS) for the manufacture and supply of TR modules, radar LRUS (line replaceable units) and micro modules. The frame supply agreement, which was signed at Aero India 2023.

HDFC: Company has increased its Retail Prime Lending Rate on housing loans, on which its Adjustable Rate Home Loans are benchmarked, by 25 basis points, with effect from March 1, 2023.

Power Grid Corporation: Company has recieved the letter of Intent for establishment of Khavda Pooling Station-3 (KPS3) in Khavda RE Park. The company was declared as the successful bidder to establish the Inter-state Transmission System for KPS3.

Max Ventures: The NCLT has approved Max Estates' resolution plan for the development of commercial plot of 34,697 square meters in Noida.

Zydus Lifesciences: USFDA gave its final approval to the company to market generic drugs apixaban (2.5 mg and 5 mg), and olmesartan medoxomil & hydrochlorothiazide tablets (20 mg/12.5 mg, 40 mg/12.5 mg, and 40 mg/25 mg).