

Date: 8/02/2023

Stocks in news today

Bharti Airtel: Company has reported a 26% sequential decline in consolidated profit at Rs 1,588 crore for three-month period ended December FY23, impacted by licence fee provision.

Infosys: Company has announced collaboration with GE Digital to accelerate grid transformation for the utilities sector. Both will follow a joint go-to-market approach to deliver value added solutions for grid related products and services, for their new and existing clients.

Hero MotoCorp: Company has recorded a 3.6% year-on- year increase in standalone profit at Rs 711 crore for quarter ended December FY23, Revenue for the quarter at Rs 8,031 crore grew by 1.9% over a year-ago period, with 4 percent decline in sales volumes.

RVNL: The company has emerged as the lowest bidder for provision of automatic block signalling on Madar-Sakhun section of Jaipur division over North Western Railway. The project cost is Rs 69.48 crore and the letter of award is still awaited.

Aurobindo Pharma: Company's subsidiary Aurolife Pharma has received approval from US Food and Drug Administration to manufacture & market the Diclofenac sodium topical solution.

Vodafone Idea: The company has approved an allotment of over 1,613.31 crore equity shares at an issue price of Rs 10 per equity share, amounting to Rs 16,133.18 crore to the Government of India. Post allotment of shares, the government's shareholding in the company stands at 33.44%.

Thermax: The company has registered 59% year-on- year growth in profit at Rs 126.2 crore for quarter ended December FY23, driven by good performance in all three segments energy, environment and chemical.

Barbeque Nation Hospitality: The company has reported a 54% year-on- year decline in profit at Rs 6.57 crore for three-month period ended December FY23.