

**Date:** 20/02/2023

## **Stocks in news today**

**Hindustan Unilever:** Company has signed an agreement for sale of its atta and salt business carried out under the brands Annapurna and Captain Cook, for Rs 60.4 crore, to Uma Global Foods Pte Ltd and Uma Consumer Products, which are subsidiaries of Reactivate Brands International.

**Sun Pharma:** Company to acquire up to 26.09 percent stake in Agatsa Software for Rs 30 crore in two tranches. Agatsa Software is an early-stage digital diagnostic devices company.

**Cipla:** USFDA issues Form 483 with eight inspectional observations to the company's Pithampur unit. Company has issued a statement saying that it will work with USFDA to resolve this issue.

**KEC International:** Company wins new orders worth Rs 3,023 crore including its single-largest order till date of Rs 2,060 crore. The orders span across civil, transmission and distribution and cables business.

**Crisil:** Company's quarterly revenue up 16 percent year-on-year to Rs 822 crore while profit before tax (PBT) increased 15 percent from last year. The company will also acquire Australian research and consulting firm Peter Lee for AUD 6.15 million.

**BITES:** Company has secured new EPC work order worth Rs 76.08 crore for provision of EI-based automatic signaling with continuous track circuiting and other associated works, along with suitable indoor alterations in Electronic interlocking enroute in Dhaulpur-Gwalior section of Jhansi division of North Central Railway.

**Power Grid Corporation:** Company has been declared as the successful bidder under tariff-based competitive bidding to establish inter- state transmission system for five projects based on build, own operate and transfer (BOOT) basis. The company has also received the letter of intent for the same.