

**Date:** 16/02/2023

## **Stocks in news today**

**Tata Steel:** The company is planning a Rs 4,000 crore bond sale, its first in about five months.

**NTPC:** Company plans to raise term loan of \$750 million (about Rs 6,213 crore) in Japanese Yen (JPY) denomination to finance its capital expenditure on new and ongoing projects.

**Adani Enterprises:** The global index MSCI deferred the reduction in weightage of Adani Total Gas and Adani Transmission to its next review in May from the current review this month.

For other Adani Group companies MSCI has also cited potential replicability issues and ongoing uncertainty pertaining to key input data.

**Vedanta:** The company was declared the preferred bidder for Sijimali Bauxite Block located in Odisha under the mineral block auction conducted by the state government. The block has estimated reserves of 311 million tonnes of bauxite.

**PTC India:** Company on Wednesday signed a memorandum of understanding (MoU) with HAL and Sukhoi Engine Division to explore mutual cooperation and development for indigenisation of aviation grade RMs, components, sub-systems and systems of Russian origin aircraft.

**Hindustan Aeronautics Limited:** Safran Helicopter Engines and Hindustan Aeronautics Ltd have signed a workshare agreement for joint development of the engine intended for the future Indian Multi-Role Helicopter (IMRH) and its naval version.

**Ramco Systems:** The company has signed digital transformation deal to automate and optimize business operations across the Philippine Airlines Group network.