Date: 24/01/2023

Stocks in news

SBI: Company has partnered with MMRDA (Mumbai Metropolitan Region Development Authority) to provide NCMC- based (National Common Mobility Card) ticketing solutions for Mumbai Metro Lines 2A & 7.

NBCC: The Company has obtained the total business of Rs 309.10 crore for December 2022.

Sterlite Technologies: The company has informed that the board of directors will consider the proposal of fund raising on January 27. The fund raising will be by way of equity shares or other securities through rights issue.

Karur Vysya Bank: The Bank has received approval from board of directors for re-appointment of B Ramesh Babu as Managing Director and CEO of the bank.

Tata Motors: The company has partnered with ICICI Bank to offer financing solutions for its passenger electric vehicle dealers. Through the tie up bank will provide inventory funding to EV dealers.

Poonawalla Fincorp: The company has reported an 89% year- on-year growth in consolidated profit at Rs 182.1 crore for quarter ended December FY23.

Axis Bank: The company has reported a 62% year- on-year increase in Q3FY23 profit at Rs 5,853 crore.

Titan: The commerce ministry has sought to cut import duty on gold, to push exports and the proposal is likely to be considered in the upcoming budget.