**Date:** 13/01/2023

## Stocks in news today

Paytm: Stock goes down by 9% on January 12th after Alibaba sells 3% stake in a large block deal.

Infosys: Company's profit growth stood at 9.4% quarter on quarter, revenue grew by 4.9%.

HCL Tech: Company posted 17.4% quarter on quarter profit growth, while attrition rate dropped to 21.7% from 23.80%.

Ircon International: Government has appointed Sandeep Jain as the project director of the company, till the appointment of an incumbent until further order.

LTTS: Company has agreed to aquire smart world and communication (SWC) business of L&T.

Rail Vikas Nigam: Company has bagged projects amounting to Rs 38.97 crores from Southern railways.

Tata Motors: Company is set to commence the delivery of Tiago EV priced at 8.49 lakhs from this month.

Anand Rathi Wealth: Profit after tax grew by 35% year on year to 43 crores.