

**Date:** 23/9/2022

## **Stocks in News Today**

**Tata Steel :** Seven of Tata Group's metal companies will merge with Tata Steel. The companies include Tata Metaliks, Tata Steel Long Products, and Tinplate.

**Reliance Industries :** Reliance New Energy will acquire a 20% stake in US-based Caelux for \$12 million. Reliance New Energy is a wholly owned subsidiary of Reliance Industries.

**Airtel :** Singtel has sold around a 1.6% stake in Airtel to Bharti Telecom Ltd (BTL) for Rs 7,262 crore.

**Hero MotoCorp :** The automaker has raised the prices of its products by up to Rs 1,000.

**Future Enterprises :** The company has been granted a 3 months extension to hold its Annual General Meeting (AGM).

**Bombay Dyeing :** Board approved a proposal to raise funds up to Rs 940 crore by way of rights issue of equity shares.

**Ashoka Buildcon :** Ashoka Buildcon has received a new Rs 256 crore project from South Western Railway.

**KPIT Technologies :** KPIT Technologies announced the acquisition of German company Technica Engineering for Rs 640 crore.

**InfoEdge India :** InfoEdge will invest Rs 80 crores in Adda247, an online education platform.