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Stocks in News Today

Advanced Enzyme Technologies: Nalanda India Equity Fund acquired additional 29,11,630 equity shares (2.6% stake) in the company via open market transactions at an average price of Rs 270.03 per share, however, Advanced Vital Enzymes sold 25,73,500 shares (2.3% shareholding) at an average price of Rs 270.04 per share.

Ceat: The company said the Board of Directors has allotted non-convertible debentures (NCDs) on a private placement basis aggregating to Rs 150 crore.

Natco Pharma: The pharma company is allowed to launch Chlorantraniliprole (CTPR) and its formulations, through its non-infringing process. It has received order from the Delhi High Court to launch the same. CTPR technical is formulated into broadspectrum insecticides used across wide range of crops for pest management. Natco estimates the current market size of CTPR containing products in India to be over Rs 2,000 crore

Bombay Dyeing and Manufacturing Company: The company said the board of directors on September 22 will consider a proposal of raising of funds by issue of equity shares on rights basis.

Hatsun Agro Product: The company has received approval from the board for its rights issue of up to Rs 400 crore.

Ircon International: The stock will be in focus as the company has received work order of detailed engineering and project management consultancy services for development of rail infrastructure for Ananta OCP of Jagannath Area at Talcher, from Mahanadi Coalfields. The total value of order is Rs 256 crore.

Butterfly Gandhimathi Appliances: Promoter Crompton Greaves Consumer Electricals is going to sell 10.72 lakh equity shares or 6% stake in the subsidiary via offer for sale on September 20 and September 21. The floor price for the sale will be Rs 1,370 per share.

Adani Enterprises: The company has raised Rs 100 crore by allotment of 1,000 non-convertible debentures of the face value of Rs 10 lakh each on private placement basis. The said MLD will be listed on the Wholesale Debt Market segment of BSE.

Krishna Institute of Medical Sciences: Investor General Atlantic Singapore KH Pte Ltd sold further 12.1 lakh shares (1.5% stake) in the company at an average price of Rs 1,250 per share. However, ICICI Prudential Life Insurance Company was the buyer for those shares at same price.