

**Date:** 23/8/2022

## **Stocks in News Today**

**RBL Bank :** Board has approved raising funds of up to Rs 3,000 crore.

**TCS :** TCS has bagged a contract for an undisclosed sum from Africa's Absa Corporate and Investment Bank.

**LIC Housing Finance :** LIC Housing Finance has hiked lending rate on home loans by 0.5%.

**Future Retail :** Company's financial creditors have submitted loan claims amounting to Rs 21,058 crore under the insolvency process. Bank of New York Mellon submitted the largest claim of over Rs 4,000 crore, followed by Bank of Baroda, Union Bank of India, and Central Bank of India.

**Lemon Tree Hotels :** Lemon Tree Hotels has signed a License Agreement for a 65 room hotel at Hubli, Karnataka.

**TVS Electronics :** TVS Electronics has entered into a business transfer agreement with GTID Solutions Development to enter into the mobile POS software solutions and authentication solutions space.

**NTPC :** NTPC has commissioned the first part of the 20 MW Gandhar Solar PV Project at Gandhar in Gujarat.

**Bank of Baroda :** Bank of Baroda will raise Rs 2,500 crore via bonds in single or multiple tranches.