Date: 22/8/2022

Stocks in News Today

Adani Enterprises: Adani Group has received approval from SEBI for launching an open offer for ACC, and Ambuja Cements. The open offer will be to acquire shares of minority shareholders.

Paytm: Shareholders of Paytm have approved the re-appointment of Vijay Shekhar Sharma as MD and CEO of the company.

JSW Steel: JSW Steel has entered into a 50-50 joint venture agreement with National Steel Holding (NSHL) for establishing scrap shredding facilities in India.

Tejas Networks : Tejas Networks has acquired the remaining 93,571 equity shares in Saankhya Labs at a price of Rs 454.19 a share. With this, the company's total stake in Saankhya stands at 64.4%.

L&T: L&T has commissioned a green hydrogen plant at its manufacturing complex in Hazira, Gujarat. The plant will produce 45 Kg of green hydrogen daily.

Adani Power: Adani Power announced acquisition of DB Power Ltd's 2x600 MW thermal power plant in Chhattisgarh's Janjgir Champa district for Rs 7,017 crore.

AstraZeneca Pharma : AstraZeneca Pharma has received import and market permission from DCGI for Olaparib film-coated tablets.

Central Bank of India: Central Bank of India has inked a pact with Protium Finance and Incred Financial Services to offer loans to the MSME borrowers.

IIFL Finance: CDC Group Plc sold a 3.56% stake in IIFL Finance Ltd for Rs 453 crore through an open market transaction.