

**Date:** 16/8/2022

## **Stocks in News Today**

**LIC :** Total premium income increased by 20.35% to Rs 98,351.76 cr. Net Profit was up by 2,373.8% to Rs 60,278.68 crores.

**HDFC Bank and HDFC :** The Fair trade regulator Competition Commission of India (CCI) has approved the merger proposal of HDFC Bank and its parent HDFC.

**ONGC :** Revenue from operations increased by 69.18% to Rs 182,893.75 cr. Net Profit was up by 25.32% to Rs 8,580.75 crores.

**HeroMotoCorp :** Revenue from operations increased by 53.5% to Rs 8,447.54cr. Net Profit was up by 128.33% to Rs 585.58 crores.

**Ambuja Cements :** The Competition Commission of India (CCI) has given its approval for the acquisition of Holcim's stake in Ambuja Cements and ACC by the Adani Group

**Piramal Enterprises :** The National Company Law Tribunal has approved the demerger of Piramal's pharmaceutical business.

**Bank Of Baroda :** Bank of Baroda is planning to raise debt capital of Rs 2,500 crore by issuing basel III compliant bonds.

**InfoEdge :** InfoEdge has invested Rs 300 crore in its subsidiary Startup Investments.

**Max Healthcare Institute :** The US private equity major KKR will sell its entire 27 per cent stake in Max Healthcare to raise about Rs 9,000 crore.

**Bharti Airtel :** Bharti Airtel's shareholders have approved for the re-appointment of Gopal Vittal as the managing director of the company.

**BPCL :** BPCL will invest Rs 1.4 lakh crore in petrochemicals, city gas and clean energy in the next five years