Date: 29/7/2022

Stocks in News Today

Tata Steel : Tata Steel has split its shares in 1:10 ratio, slashing down the face value from Rs 10 to Re 1 each.

Dr. Reddy's Laboratories : Dr Reddy's reported a 108% rise in its net profit for Q1FY23 at Rs 1,188 cr. Revenue for the quarter rose 6% to Rs 5,215.40 cr.

SBI Life : SBI Life reported a 17.78% rise in net profits at Rs 262.85 cr for Q1FY23. New business premium (NBP) grew 67% to Rs 5,590 cr.

Bajaj Finserv : Bajaj Finserv reported a 57% rise in net profits at Rs 1,309 cr for Q1FY23. • Revenue for the quarter jumped 16% to Rs 4,055.94 cr.

Jubilant Foodworks : Jubilant FoodWorks has acquired a 40% stake in Roadcast Tech solutions which offers logistics platforms.

Indus Towers : Bimal Dayal has resigned as managing director and chief executive of the company.

Vedanta : Revenue grew by 30.10% to Rs 38,251 crores as compared to last year at Rs 28,105 crores. • Net profit increased by 4.66% to Rs 4,421 crores as compared to last year at Rs 4,224 crores.

Chalet Hotels : Chalet Hotels has received a contract from Delhi International Airport Limited (DIAL) to develop a hotel at the T3 Terminal of Indira Gandhi International Airport (IGIA).

Sapphire Foods : Nippon Life India Trustee bought 3.34% stake in the company via open market transactions.