

Date: 28/7/2022

Stocks in News Today

Tata Motors : Net loss stood at Rs 5,006.60 cr for the April-June quarter, higher than net loss of Rs 4,450.92 cr a year ago. Revenue jumped 8% to Rs 71,934.66 cr.

SpiceJet : DGCA has ordered SpiceJet to operate only 50% of its flights for 8 weeks. The order comes following multiple incidents with SpiceJet aircrafts.

BPCL : The government has approved an additional investment of around Rs 12,000 crore for the development of a concession project in Brazil by Bharat PetroResources. Bharat PetroResources is a wholly owned subsidiary of BPCL.

Telecom stocks : Govt has approved the merger of Bharat Broadband Network Limited (BBNL) and telecom company BSNL. A revival package of Rs 1.64 lakh cr for BSNL has also been announced. Listed telecom stocks in India: Airtel, Vodafone Idea, Reliance Industries (Jio)

Bajaj Finance : Net profit rose 155% to Rs 2,533.40 cr. Net Interest Income (NII) stood at Rs 6,638 cr, up 48%.

Maruti Suzuki : Net profit rose 130% year on year to Rs 1,013 cr. Revenue stood at Rs 26,499.8 cr, up 49%.

Hindustan Aeronautics : Hindustan Aeronautics has signed a contract worth over \$100 million with Honeywell, a US-based engine maker. HAL will import 88 engines for powering Hindustan Turbo Trainer (HTT-40).

Exide Industries : Exide Industries announced that it will set up a lithium-ion battery cell manufacturing facility in Bengaluru, Karnataka.

Tata Steel : Tata Steel has signed an agreement with a Bengaluru-based startup Aarav Unmanned Systems for drone-based mining solutions.

Hero MotoCorp : Hero MotoCorp has partnered with Accenture for cost optimization across its supply chain.