

Date: 26/7/2022

Stocks in News Today

Tata Steel : Tata Steel reported a 13% year-on year decline in net profits at Rs 7,765 cr for April-June quarter. Revenue from operations increased by 18% year on year to Rs 63,430 cr.

Axis Bank : Axis Bank reported 91% year-on-year growth in net profits to Rs 4,125 cr. • Net interest income grew 21% to Rs 9,384 cr during the quarter.

Tech Mahindra : Net profit fell 16% to Rs 1,132 cr as compared to the same period last year. Revenue rose 25% year on year to Rs 12,708 cr for the quarter.

Lupin : The company has received approval from USFDA to sell Hypertension tablets.

Sonata Software : The company's board has approved a bonus issue of 1 equity share for every 3 equity shares held by the shareholders of the company as on the record date.

Bajaj Finserv : The company's board will consider the proposal for a stock split of the company's equity shares on Thursday.

LIC : LIC has reduced shareholding in Sun Pharmaceuticals by selling a 2% stake in the company for about Rs 3,882 cr.

Tata Motors : Tata Motors has partnered with EC Wheels India to supply 1,000 electric sedans to cater to the cab operations. EC Wheels India is an app-based urban transportation service in Kolkata.