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## Stocks in News Today

**Tube Investments of India :** Tube investments will acquire a 76% equity stake in Moshine Electronics. Moshine Electronics is engaged in the manufacturing of camera modules for mobile phones and has a manufacturing facility in Noida.

**Emami :** Emami has entered into pet care industry by acquiring a 30% stake in startup Cannis Lupus Services.

**ITC :** ITC is reconsidering its plans to create an alternative structure for the hotel business. The plans were dropped earlier due to the heavy impact of the pandemic on the hotel industry.

**NLC India :** NLC India's board has approved investment proposals worth Rs 14,944.91 crore. The investments will be made for setting up power and mining projects in Tamil Nadu.

**Biocon :** USFDA concluded a pre-approval inspection at Biocon's plant in Telangana. The company informed that the US health regulator has issued three observations after inspecting the plant.

**Reliance Industries :** Reliance Brands has signed a long term distribution agreement with the Italian brand Valentino.

**NDTV :** The Securities Appellate Tribunal has reduced the penalties imposed by Sebi on NDTV and its promoters Prannoy Roy, Radhika Roy, and RRPR Holding to Rs 5 cr from Rs 25 cr.

**JB Chemicals & Pharmaceuticals :** The company has completed the acquisition of 4 brands from Dr Reddy's: Z&D, Pedicloryl, Pecef, and Ezinapi.

**NTPC :** NTPC has signed a statement of intent with NITI Aayog to develop a net zero greenhouse gas emission roadmap.

**PVR :** Revenue for the April-June quarter increased by 1,552.47% year on year to Rs 981.40 crores. The company reported a net profit of Rs 53.16 crores as compared to a net loss of Rs 105.49 crores in the year-ago period.

**Hindustan Zinc :** Reported a 55.9% year-on-year rise in net profit to Rs 3,092 cr for the April June quarter. Revenue from operations came at Rs 9,387 cr, an increase of 43.7% y-o-y.