

**Date:** 9/6/2022

## **Stocks in News Today**

**Wipro:** The IT services company and ServiceNow will help Petrobras, the largest publicly traded company in Brazil, to advance its digital journey.

**Indian Oil Corporation:** Air Products, a world leader in industrial gases, said it has signed a long term supply agreement with the state-owned oil marketing firm.

**Vedanta:** The metal miner said it has pledged 5.77 per cent stake in Hindustan Zinc Ltd for a term loan of Rs 8,000 crore.

**Tata Power Company:** A subsidiary of the Tata Group's power arm, Tata Power Solar, has commissioned an EPC project of 450 MWDC for Brookfield Renewable India in Rajasthan.

**Yes Bank:** Returning to profit in FY22 after witnessing heavy losses for two consecutive years, the private lender has kicked off the process of forming an alternate board as it has come out of the reconstruction scheme.

**Crompton Greaves Consumer Electricals:** The consumer electricals firm said its board will meet next week to consider raising up to Rs 925 crore through debt securities.

**Punjab National Bank:** The state-run lender has revised its repo-linked lending rate to 7.40 per cent, with effect from June 9, from 6.90 per cent earlier.

**Reliance Capital:** The lenders to the financial services firm may extend the last date for submission of bids for acquiring the debt-ridden financial services company till August 10 after key bidders made such a request.