

**Date:** 24/6/2022

## **Stocks in News**

Hero Moto Corp will increase the prices of its motorcycles and scooters from July 1 by Rs 3,000.

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ONGC: ONGC arm announces new oil discovery in Colombia. ONGC Videsh, wholly owned subsidiary and overseas arm of Oil and Natural Gas Corporation, has made an oil discovery in a recently drilled well Urraca-IX in CPO-5 block, Llanos Basin, Colombia.

Century Plyboards: Century Plyboards makes further investments in subsidiary Century Panels. The company has made further investments of Rs 20.95 crore in its wholly owned Century Panels by subscribing to 2.09 crore shares through a rights issue.

DCM Shriram: DCM Shriram to invest Rs 65 crore in special purpose vehicle (SPV) for wind-solar hybrid renewable power project. The company informed exchanges that the board has approved to invest up to Rs 65 crore for minimum 26 percent equity stake in an SPV which will be created for setting up a wind-solar hybrid renewable power project.

Thermax: Thermax arm buys two companies in renewable energy sector. Subsidiary First Energy has acquired two companies - Jalansar Wind Energy and Kanakal Wind Energy - which will become wholly owned step-down subsidiaries of Thermax.