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Stocks in News Today

Wipro: The IT major and domestic telecom gear maker HFCL have entered into a partnership to jointly develop 5G product portfolio, mainly the routers required to connect mobile sites with the core network of telecom operators.

Adani Transmission: The discom player reported a decline of 7.6 per cent in its consolidated net profit to Rs 237 crore in the March quarter. The consolidated net profit of the company was Rs 256.55 crore in the quarter ended on March 2021.

TVS Motor Company: The two wheeler company said its consolidated net profit declined by 14 per cent to Rs 275 crore for the fourth quarter ended March 2022, due to low sales. The company had posted a consolidated net profit of Rs 319 crore in the March quarter of 2020-21 fiscal.

Indus Towers: The Telecom infrastructure major posted a 34 per cent increase in its consolidated profit after tax at Rs 1,829 crore in the quarter ended March 2022. The company had registered Profit After Tax (PAT) at Rs 1,364 crore in the same period a year ago.

Adani Power: The power generator's consolidated net profit jumped multi-fold to Rs 4,645.47 crore in the March quarter from Rs 13.13 crore in the year-ago period, mainly on the back of higher revenues. Total income of the company surged 93 per cent to Rs 13,308 crore in the March quarter, from Rs 6,902 crore in the same period a year ago.

Voltas: The Air conditioning and engineering services company reported a 23.46 per cent decline in its consolidated net profit at Rs 182.71 crore in the fourth quarter ended March 2022. The Tata group firm had posted a consolidated net profit of Rs 238.72 crore in the January-March quarter last fiscal.

CAMS: The transfer agent to mutual funds reported a 23 per cent surge in its consolidated profit after tax at Rs 73.84 crore in quarter ended March. In comparison, it had a profit after tax (PAT) of Rs 60.13 crore in the year-ago period.

Blue Star: Air-conditioning and commercial refrigeration firm reported a 12.01 per cent increase in net profit at Rs 76.27 crore for the fourth quarter ended March 2022, led by good demand amid early onset of summers this season. The company had posted a consolidated net profit of Rs 68.09 crore in the January-March period a year ago.

DCM Shriram: The diversified firm reported a 73.49 per cent growth in its consolidated profit after tax at Rs 401.19 crore for the quarter ended March. The company's profit after tax stood at Rs 231.24 crore during the corresponding period of 2020-21.

Exide Industries: The battery manufacturer reported a consolidated net profit of Rs 3,953 crore for the fourth quarter ended March 2022. The company had posted a net profit of Rs 320 crore in the January-March quarter of 2020-21 fiscal.

Blue Dart Express: The logistics services provider reported an increase of 52.18 per cent in its consolidated net profit at Rs 136.97 crore for the fourth quarter ended March 2022. The company had posted a net profit of Rs 90 crore in the January-March quarter a year ago.

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Ceat: The Tyre major reported an 84 per cent decline in its consolidated net profit to Rs 25 crore for the fourth quarter ended March 2022. The company had posted a net profit of Rs 153 crore in the January-March quarter of 2020-21.

Borosil Renewables: The renewable energy player March 2022 quarter net profit fell to Rs 46.38 crore against Rs 66.87 crore in the year-ago period, mainly due to lower revenues. The total income declined to Rs 182.33 crore in the quarter from Rs 196.90 crore a year ago.