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## Stocks in News Today

**Tata Consumer Products:** Tata Consumer Products net profit surges 304% YoY in March quarter. The company clocked 304 percent year-on-year growth in consolidated profit at Rs 217.54 crore in the quarter ended March 2022 driven by growth in underlying profitability and lower exceptional costs.

**ABB India:** ABB India profit surges 145% YoY in March quarter. The company reported solid performance during the quarter ended March 2022, with profit growing 145 percent YoY to Rs 370 crore on strong topline and operating performance.

**Havells India:** Havells India net profit up 16% YoY in Q4. The electrical equipment manufacturer clocked 16 percent year-on-year growth in Q4FY22 profit at Rs 352.48 crore driven by lower tax cost and higher topline. Revenue increased by 33 percent to Rs 4,426.3 crore compared to corresponding period last fiscal.

**SIS:** SIS net profit fell 5% in March quarter. The company recorded consolidated profit at Rs 97.4 crore for the quarter ended March 2022, down 4.7 percent compared to year-ago period on moderate growth in EBITDA and sharp downtick in other income.

**SJVN:** SJVN gets order from IREDA. The company bagged the full quoted capacity of 1,000 MW and received Letter of Award (LOA) from Indian Renewable Energy Development Agency (IREDA).

**Dilip Buildcon:** Dilip Buildcon completes Solapur road project. The company in a BSE filing said the road project 'four laning of Sangli- Solapur section of NH-166' in Maharashtra on Hybrid Annuity Mode' has been provisionally completed.

**Adani Total Gas:** Adani Total Gas net profit surges 44% YoY in Q4. The Adani Group company reported a 44 percent year-on-year decline in consolidated profit at Rs 81 crore in quarter ended March 2022 impacted by higher cost of natural gas prices.

**Hind Rectifiers:** Hind Rectifiers gets order worth Rs 58 crore in April. The company has secured orders worth Rs 57.79 crore in April 2022. With this, it is having all-time pending orders in hand of Rs 384.02 crore as of April 2022.

**Kotak Mahindra Bank:** The private sector lender reported a 65 per cent jump in its standalone profit after tax at Rs 2,767 crore in the quarter ended March 2022, helped by higher growth in net interest income and healthy asset quality. The lender had reported a standalone PAT of Rs 1,682 crore in the year-ago period.

**Tata Power:** The state-run SJVN awarded the contract to build a 1,000 MW solar power project in Bikaner, Rajasthan, to Tata Power Solar Systems. This is India's biggest solar EPC contract that has been awarded till date.