**Date:** 31/5/2022

## **Stocks in News Today**

Life Insurance Corporation: The insurance behemoth posted a 17 per cent decline in consolidated net profit to Rs 2,409 crore for the fourth quarter ended March 2022. The insurer had earned a profit of Rs 2,917 crore in the same quarter a year ago.

Sun Pharmaceutical Industries: The drug maker said its consolidated net loss stood at Rs 2,277 crore for the fourth quarter ended March 2022, mainly on account of a one-time exceptional loss.

Indian Railway Catering & Tourism Corporation: The railway ticket company said its net profit for the quarter ended March was at Rs 213.78 crore, up 105.99 per cent compared to Rs 103.78 crore in the same quarter last year.

Aurobindo Pharma: The drug maker reported a 28 per cent decline in its consolidated net profit at Rs 576.14 crore in the fourth quarter ended March 2022. The company had posted a consolidated net profit of Rs 801.18 crore in the same period of the preceding fiscal.

Radico Khaitan: The liquor maker reported a 31.79 per cent decline in its consolidated net profit to Rs 50.15 crore for the fourth quarter ended March 2022 on account of continued commodity inflation.

Kamdhenu: The buildings material maker reported over 37 per cent jump in its consolidated net profit at Rs 5.40 crore for the quarter ended March 2022, boosted by higher income.

LT Foods: The rice exporter reported a 26 per cent rise in its consolidated net profit at Rs 75.26 crore for the quarter ended March 2022. Its net profit stood at Rs 59.73 crore in the year-ago period.

Dynamic Cables: The electric cable company reported a 58.8 per cent rise in the net profit to Rs 8.48 crore in the March 2022 quarter, which was Rs 5.34 crore in the same period previous year.

PC Jeweller: The Jewelry company posted a loss of Rs 173 crore in March 2022 quarter against a profit of Rs 60 crore in the same period last year on lower revenue.