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Stocks in News Today

Mahindra & Mahindra: The homegrown auto major reported nearly five-fold jump in standalone profit at Rs 1,192 crore for quarter ended March 31, 2022. The company had posted a profit of Rs 245 crore for the year-ago period.

ONGC: On the back of the best-ever price it earned on crude oil it produces, state-owned bluechip firm reported a record net profit of Rs 40,305 crore in the fiscal year ended March 31.

ITC: The diversified consumer products major said it has acquired a 10.07 per cent stake in Blupin Technologies, the company behind direct-to-consumer (D2C) brand, Mylo.

JSW Steel: The metal major reported a 20 per cent decline in its consolidated net profit to Rs 3,343 crore for the March 2022 quarter, dragged by higher expenses.

DLF: The rental arm of the real estate player DCCDL has achieved a 10 per cent growth in its rent income at Rs 3,350 crore during last fiscal year, mainly on the back of recovery of business at its shopping malls.

Hindustan Copper: The state-run copper miner posted a consolidated net profit of Rs 89 crore for the fourth quarter of the 2021-22 financial year as against a loss of Rs 37 crore in the year-ago period.

FSN E-Commerce: The parent company and owner of the Nykaa brand reported a decline of about 57 per cent in its consolidated profit to Rs 7.57 crore for the fourth quarter ended March 2022, mainly account of new investments.

Glenmark Pharmaceuticals: The drug maker said its consolidated profit after tax declined 26 per cent to Rs 173 crore for the fourth quarter ended March 31, 2022.

Oil India: The state-owned oil exploration and production firm reported its highest-ever quarterly net profit in the three months to March as it got nearly USD 100 per barrel price for oil produced and sold.

Crompton Greaves Consumer Electricals: The household appliances maker: reported a 29.11 per cent decline in its consolidated net profit at Rs 176.55 crore for the fourth quarter ended March 2022.

Shipping Corporation of India: The state owned shipping firm reported a 77.42 per cent jump in its consolidated profit to Rs 152.16 crore for the fourth quarter ended March 2022.

RHI Magnesita India: The refractories firm said its consolidated net profit more than doubled to Rs 100 crore for the March, 2022 quarter, boosted by higher income.

Ircon International: The railway firm posted a 41.8 per cent rise in consolidated net profit at Rs 241.81 crore for the quarter ended March 2022.