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Stocks in News Today

Hindalco Industries: The Aditya Birla Group firm posted a 99.7 per cent rise in its consolidated profit after tax at Rs 3,851 crore for the quarter ended March, 2022. The company had posted a consolidated PAT of Rs 1,928 crore in the year-ago quarter.

ONGC: India's top oil and gas producer said it will invest Rs 31,000 crore over the next three years in exploring the Indian sedimentary basin for fuel reserves which could augment the nation's production in its attempt to be self-reliant in the energy sector.

NMDC: The state-owned miner said its consolidated net profit fell 36 per cent to Rs 1,812.98 crore for the quarter ended March 31, weighed down by higher expenses. The company had clocked Rs 2,835.54 crore net profit during the January-March quarter of 2020-21.

Tata Power: The renewable Energy arm of the power player announced the commissioning of a 100 MW solar project for Maharashtra State Electricity Distribution Company at Partur in Maharashtra.

Torrent Pharmaceuticals: The drug maker said it has inked a pact to acquire four brands from Dr Reddy's Laboratories.

Kirloskar Industries: The castings and forgings reported a consolidated loss of Rs 44.20 crore for the quarter ended March 31, 2022. The company had reported a profit of Rs 133.73 crore in the year-ago period.

Berger Paints India: The paint manufacturer reported a 5.60 per cent increase in consolidated net profit to Rs 220.29 crore for the fourth quarter ended March 2022.

Gujarat State Fertilizers & Chemicals: The state run fertilizer player posted a 91 per cent jump in its consolidated net profit at Rs 285.65 crore in the March quarter on robust income. The company had clocked a net profit of Rs 149.84 crore in the year-ago period.

Insecticides India: The agrochemicals maker posted 2.52 per cent increase in consolidated net profit at Rs 22.33 crore for fourth quarter of 2021-22 on higher income. The company had logged a net profit of Rs 21.78 crore in the same quarter of previous fiscal year.

RattanIndia Enterprises: The diversified firm said it has acquired 60 per cent stake in drone company Throttle Aerospace Systems (TAS).

Motherson Sumi Wiring India: The auto components maker reported a 72.72 per cent decline in net profit at Rs 46.42 crore in the fourth quarter ended March 2022, impacted by higher expenses and an exceptional item outgo.