

Date: 24/5/2022

Stocks in News Today

Maruti Suzuki India: The largest carmaker in India will acquire an equity stake of 12.09 per cent in Sociograph Solutions Pvt Ltd (SSPL) for about Rs 2 crore. SSPL is an artificial intelligence (AI) software company, specialised in visual AI platforms.

Marico: The FMCG major said it has acquired a majority 54 per cent stake in the digital-first healthy breakfast and snacks brand True Elements for an undisclosed amount.

Zomato: The online food delivery platform reported widening of its consolidated net loss at Rs 359.7 crore in the fourth quarter ended March 2022, impacted by higher expenses.

Bharat Electronics: The defence sector player reported a 16 per cent drop in the net profit for March quarter to Rs 1140 crore. Revenue for the quarter fell 9 per cent from a year ago to Rs 6,320 crore.

Rupa & Company: The innerwear manufacturer has accepted the resignation of Dinesh Kumar Lodha as the Chief Executive Officer and Ramesh Agarwal as the Chief Financial Officer of the company, with effect from May 31.

The Indian Hotels Company: The hotel chain is eyeing to build a portfolio of 300 hotels and strengthen and scale up new businesses, including Qmin, 7Rivers, ama Stays & Trails, under its Ahvaan 2025.

Best Agrolife: The agrochemical firm reported a nearly three-fold jump in its net profit at Rs 104.76 crore in FY 2022. Its net profit stood at Rs 37.08 crore in the 2020-21 financial year.

Sintex Industries: The textiles maker reported narrowing of consolidated net loss to Rs 119.30 crore for fourth quarter ended March 2022.