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Stocks in News Today

Wipro: The IT major has launched its new innovation studio at Austin in Texas, US, the company said. Wipro said that the new centre, spread over 40,000 square feet, will create hundreds of jobs locally.

Hindustan Petroleum Corporation: The oil marketing firm reported a 40 per cent drop in net profit in the quarter ended March 31 as higher refining margins were wiped away by losses on auto fuel sales. Net profit of Rs 1,795.26 crore in January-March compared with Rs 3,017.96 crore a year back.

Ashok Leyland: The Hinduja group's flagship company reported a 58.14 per cent decline in consolidated net profit at Rs 157.85 crore in the fourth quarter ended March 2022, pulled down by higher expenses.

Godrej Consumer Products: The homegrown FMCG major reported a marginal decline in consolidated profit after tax at Rs 363.24 crore for the fourth quarter ended March.

V-Guard Industries: The leading consumer electronics manufacturer reported a 31 per cent jump in consolidated net profit for the March quarter at Rs 89.6 crore, boosted by strong growth in the consumer durables and electrical segments.

Gland Pharma: The drug maker reported a 10 per cent rise in the net profit to Rs 285.90 crore in the quarter ended March 2022 as against Rs 260.41 crore during the same quarter previous fiscal. Net sales rose 24.25 per cent to Rs 1,103.01 crore.

Container Corporation of India: The state-owned multi-modal logistics company reported a jump in consolidated net profit at Rs 252.51 crore for the fourth quarter ended March. The company had clocked a net profit of Rs 18.51 crore in the year-ago period.

Go Fashions: According to bulk deal data available with BSE, ICICI Venture through its fourth private equity fund -- India Advantage Fund S4 I sold 18,11,478 shares at an average price of Rs 1,050 apiece, taking the transaction size to Rs 190.21 crore.

Equitas Small Finance Bank: The Founder and CEO of the private lender PN Vasudevan has asked the lender to look for his successor as he wants to hang up his boots to pursue "a distinct set of goals".