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Stocks in News Today

Britannia Industries: FMCG major Britannia Industries Ltd is expected to report a decline in its on-year net profit for the fourth quarter ended March 2022 when it will declare its results on May 2.

Wipro: The IT services company clocked a 3.1 percent sequential increase in dollar revenue at \$2,721.7 million for the quarter ended March 2022 and revenue in constant currency grew at 3.1 percent QoQ.

Yes Bank: The private sector lender reported a profit of Rs 367 crore in Q4FY22 against a loss of Rs 3,788 crore in the corresponding quarter of previous fiscal, driven by a sharp downtick in provisions, strong net interest income, and pre-provision operating profit (PPOP) with an improvement in asset quality performance.

IndusInd Bank: The private sector lender registered a 55.4 percent year-on-year growth in profit at Rs 1,361.4 crore for the quarter ended March 2022 as provisions declined 21.5 percent with improvement in asset quality performance.

SBI Cards and Payment Services: The company clocked a massive 231 percent year-on-year growth in profit at Rs 581 crore as impairment loss and bad debts declined 44 percent YoY to Rs 393 crore for the quarter ended March 2022.

Tata Chemicals: The company recorded strong consolidated profit at Rs 438.2 crore for the quarter ended March 2022, against profit of Rs 11.77 crore in same period last year despite significant increase in input cost, power and fuel, and freight and forwarding charges, driven by healthy topline and other income.

HFCL: The company reported a 21.2 percent decline in consolidated profit at Rs 68.13 crore for the quarter ended March 2022 on lower topline. Revenue from operations declined 15 percent to Rs 1,183 crore compared to year-ago quarter.

Astral: To expand product portfolio under the building material segment, the company will acquire 51 percent stake in the operating paint business of Gem Paints.

Just Dial: The local search engine company recorded a 34 percent year-on-year decline in profit at Rs 22.1 crore for the quarter ended March 2022 hit by lower topline and operating loss.

Thyrocare Technologies: The company reported a 44 percent year-on-year decline in Q4FY22 profit at Rs 21.24 crore on lower topline.

GHCL: The company clocked a healthy 144 percent year-on-year growth in Q4FY22 profit at Rs 271.3 crore despite rising input cost, led by strong topline and operating income.

Tanla Platforms: The largest CPaaS provider reported a 37 percent year-on-year growth in profit at Rs 140.6 crore on strong topline and operating performance. Revenue increased by 32 percent year-over-year to Rs 853.1 crore and operating income grew by 37 percent to Rs 184.1 crore compared to year-ago period.