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Stocks in News Today

ITC: The FMCG major reported an 11.60 per cent rise in its consolidated net profit to Rs 4,259.68 crore for the fourth quarter ended in March 2022 driven by all-round growth across verticals.

Indraprastha Gas: The largest CNG distribution company in the country reported a 9 per cent increase in its net profit in the quarter ended March 2022, on rise in gas sales volume.

Manappuram Finance: The leading NBFC reported over 44 per cent decline in net profit at Rs 261 crore in the quarter ended March 2022.

IRB Infrastructure Developers: The road maker said its wholly-owned subsidiary Chittoor Thachur Highway has achieved financial closure for a hybrid annuity project in Tamil Nadu.

LIC Housing Finance: The Mortgage financier reported a nearly threefold jump in its profit after tax to Rs 1,118.64 crore on lower provisions and improvement in collection efficiencies. It had reported a net profit of Rs 398.92 crore in the same quarter of FY21.

IDBI Bank: The private lender said it has divested its entire stake of over 19 per cent in ARCIL to Avenue India Resurgence Pte. The lender, however, did not disclose the deal value.

Aditya Birla Fashion and Retail: The retail chain reported a consolidated net profit of Rs 31.90 crore for the fourth quarter ended in March 2022, led by a revival in demand across categories.

Indian Overseas Bank: The public sector lender reported a 58 per cent jump in its net profit at Rs 552 crore in the quarter ended March 2022, aided by lower provisioning for bad loans and better recoveries.

NDTV: The News broadcaster reported a 7 per cent increase in consolidated profit after tax at Rs 25.83 crore in the fourth quarter ended March 2022.