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## Stocks in News Today

**HCL Tech:** HCL Tech to acquire Bengaluru-based Quest Informatics for Rs 15 cr cash. HCL Technologies announced it will acquire Bengaluru-based Quest Informatics, an aftermarket, Industry 4.0 and IoT company, in an all-cash deal worth Rs 15 crore. The company founded in 2000 had revenue of Rs 13.6 crore for FY21. It has come down from Rs 18.6 crore reported in FY20. HCL Technologies also adopted Intelligent Data Migration Platform from Syniti.

**KEI Industries:** KEI Industries net profit up 35% YoY to Rs 116 crore. The company clocked 35 percent year-on-year growth in consolidated profit at Rs 116 crore in the quarter ended March 2022, led by other income, operating income and robust topline. Revenue during the quarter increased by 44 percent to Rs 1,792 crore YoY.

**3i Infotech:** 3i Infotech net loss narrows in March quarter. The IT company posted a loss of Rs 3.9 crore for the March 2022 quarter, which narrowed from Rs 22.63 crore in previous quarter. Revenue grew by 6 percent sequentially to Rs 175.6 crore.

**Gujarat Narmada Valley Fertilizers & Chemicals:** Gujarat Narmada Valley net profit doubles in March quarter. The company more than doubled its consolidated profit to Rs 643 crore from Rs 310.5 crore in the same period last year, due to strong operating income and topline. Revenue grew by 60 percent to Rs 2,772 crore from a year ago.

**Borosil:** Borosil consolidated net profit surges 88% YoY. The company recorded a consolidated profit at Rs 34.6 crore for the quarter ended March 2022, up 88 percent from the same period last year. Revenue grew by 19.5 percent to Rs 220 crore during the same period.

**Godrej Agrovet:** Godrej Agrovet net profit rises 121% YoY. The company reported 120.6 percent year-on-year growth in consolidated profit at Rs 140 crore in Q4FY22 driven by higher other income, operating income and robust topline.

**Craftsman Automation:** Craftsman Automation net profit up 9% YoY in March quarter. The company recorded 8.8 percent year-on-year growth in consolidated profit at Rs 51.5 crore in Q4FY22 with tepid growth in EBITDA (up 2.8 percent) due to higher input cost. Revenue grew by 22 percent to Rs 656.7 crore from a year ago.

**Aarti Drugs:** Aarti Drugs reports 7% YoY net profit to Rs 55 crore. The company reported a 7.1 percent year-on-year growth in consolidated profit at Rs 55.32 crore in the quarter ended March 2022 with tepid growth of 6 percent in EBITDA at Rs 86 crore. Revenue grew strongly by 38 percent to Rs 694.3 crore during the same period.

**Aarti Drugs:** Aarti Drugs reports 7% YoY net profit to Rs 55 crore. The company reported 7.1 percent year-on-year growth in consolidated profit at Rs 55.32 crore in the quarter ended March 2022 with tepid growth of 6 percent in EBITDA at Rs 86 crore. Revenue grew strongly by 38 percent to Rs 694.3 crore during the same period.

**Cosmo Films:** Cosmo Films net profit surges 45% YoY to Rs 108 crore. The company recorded a 45.3 percent year-on-year growth in consolidated profit at Rs 108.2 crore in the quarter ended March 2022, driven by higher operating income and topline. Revenue grew by 22 percent to Rs 821 crore during the same period.