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Stocks in News Today

Axis Bank: The private lender has collaborated with Asian Development Bank for a partial guarantee programme with initial outlay of \$150 million (Rs 1,139.85 crore), aimed at supporting supply chain financing for impact sectors. Special focus will be towards ESG and priority sectors.

Larsen & Toubro: The engineering and infra major said its construction arm has bagged significant orders for its various businesses. The water and effluent treatment business of L&T Construction has secured a contract from Rural Drinking Water and Sanitation Division, Karnataka to construct drinking water supply facilities.

Infosys | The IT company and Rolls-Royce extended strategic collaboration with launch of joint 'Aerospace Engineering and Digital Innovation Centre in Bengaluru. This centre will provide high-end research and development (R&D) services integrated with advanced digital capabilities to Rolls-Royce's engineering and group business services from India.

JSW Ispat Special Products | The crude steel production in Q4FY22 at 0.17 million tonnes increased by 11 percent, from 0.15 million tonnes in same period last year.

Sobha | The company achieved total sales volume of 1.34 million square feet of super built-up area and highest ever realisation of Rs 1,109.6 crore for the quarter ended March 2022 as against 1.33 million square feet of super built-up area and realisation of Rs 1,072 crore in year-ago period.

Sterling and Wilson Renewable Energy | The company posted a loss of Rs 126.61 crore for the quarter ended March 2022, down from Rs 344.80 crore reported a year ago.

Sonata Software | The board has approved the appointment of Samir Dhir as CEO of the company with effect from April 8, 2022.

NTPC | Maharashtra State Power Generation Company will form an equal joint venture with state-run NTPC Ltd to set up an ultra mega solar park in Maharashtra with 2500 MW generation capacity.

Cholamandalam Investment and Finance Company | The company in a BSE filing said it disbursed approximately Rs 12,718 crore in Q4FY22, a growth of 58 percent compared to Rs 8,071 crore a year ago.