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Stocks in News Today

Kirloskar Electric Company | The company has repaid its term loan and working capital loans borrowed under Joint Lenders Forum (JLF) from a consortium of banks and financial institutions.

Toyam Industries | The company has entered into a 51 percent joint venture with 'Rajwada Cricket League', Cricket league-based company.

Zee Entertainment: Invesco will sell a total of 7.8% stake in the firm for ₹2171 crores via a block deal on Thursday.

HDFC Bank: The bank is planning to raise ₹50000 crores in the next one year by issuing bonds on a private placement basis.

Motherson Sumi Systems | The company has completed acquisition of a 55 percent stake in CIM Tools Private Limited, one of leading suppliers in aerospace supply chain based in Bengaluru.

SPML Infra | The board has approved the conversion of 1,627,465 compulsorily convertible preference shares (CCPS) of Rs 100 each into 32,54,930 equity shares of face value of Rs 2 each, at a price of Rs 50 per equity share.

KNR Constructions | The company has announced the financial closure by NHAI for the project of 'development of six-lane Chittoor-Thatchur Highway on Hybrid Annuity Mode under Bharatmala Pariyojana, in Andhra Pradesh and Tamil Nadu (Package - III).

Asian Granito India | The company in its BSE filing said its Rs 441-crore rights issue will open for eligible shareholders on April 25.

Titan Company | The company in a BSE filing said jewellery business in Q4FY22 declined by 4 percent YoY, with addition of 16 stores during the quarter, but watches and wearables business registered 12 percent growth YoY with addition of 34 stores and eyecare segment reported 5 percent growth YoY with addition of 51 stores during the quarter.

Zee Entertainment Enterprises | Invesco Developing Market Funds will launch a block deal to sell 7.8 percent stake in the company on April 7, but will continue to hold remaining 11 percent stake. Invesco reaffirmed belief that Zee Sony deal has a great potential.

HDFC Bank | The board will consider raising up to Rs 50,000 crore via bonds on April 16.