

**Date:** 5/4/2022

## Stocks in News Today

**Zomato | Competition Commission of India orders investigation against online food delivery platforms Zomato and Bundl Technologies, the operator of Swiggy, for some of their conduct following a complaint filed by National Restaurant Association of India that alleged contravention of rules by the two companies.**

**SBI Card and Payment Services | Private equity firm Carlyle Group will sell its entire stake in SBI Cards and Payments Services Ltd for as much as Rs 2,558 crore.**

**3i Infotech | The company has secured a cloud transformation deal for its NuRe platform, from one of the large commercial banks in Asia-Pacific region. Deal size is approximately Rs 6.04 crore.**

**Emami Realty | India Ratings and Research has assigned and upgraded the credit rating of the company's long-term bank facilities at 'A-/Stable.**

**IRB Infrastructure Developers | The project of eight lane Vadodara Kim Expressway in Gujarat under NHDP Phase - VI on Hybrid Annuity Mode implemented by its subsidiary has received a Provisional Certificate from the Competent Authority.**

**Hindustan Zinc | The company announced highest-ever mined metal production for Q4FY22 of 2.95 lakh tonnes since UG transition, up 17 percent compared to Q3FY22, and up 3 percent compared to Q4FY21.**

**BEML | The state-owned entity achieved all-time record revenue from operations of over Rs 4,000 crore for financial year 2021-22.**

**Vedanta | Vedanta said in an exchange filing that it achieved highest ever alumina production of 1.97 million tons while its aluminum output also rose 15 percent year on year to 2.27 million tones, helped by operational efficiencies.**

**Glenmark Pharma | Glenmark Pharma in an exchange filing said that its board has approved repurchase of an aggregate principal amount of \$75 million of bonds due in 2022 by way of on market purchases at an early redemption amount plus accrued and unpaid interest.**

**Max Healthcare Institute | SBI Funds Management acquired more than 1 crore equity shares in the company through open market transactions on March 31. With this, its shareholding in the company stands at 9.22 percent, up from 8.19 percent earlier.**

**Stylam Industries | CARE has upgraded credit rating on the company's long-term bank facilities to A with Stable outlook, from A- with Positive outlook, and the rating on short term bank facilities has been upgraded to A2+, from A2.**

**Tata Consultancy Services | The country's largest IT services firm has entered into a strategic partnership with Payments Canada, the country's largest payment organization, to transform its payment system operations and help implement the Real-Time Rail (RTR).**