

Date: 27/4/2022

Stocks in News

Wipro: Wipro has signed a definitive agreement to acquire Rising Intermediate Holdings Inc. (a global SAP consulting firm) for \$540 million.

Jindal Stainless: The shareholders and creditors of Jindal Stainless and Jindal Stainless (Hisar) have approved the proposed merger of the 2 entities.

Schaeffler India: Profit jumps 48.4 percent YoY; Revenue rises 19 percent.

Mahindra Logistics: Profit declines 10.5 percent YoY while revenue rises 10 percent.

Bajaj Finance: Profit climbs 80 percent on year; NII spikes 30 percent.

Infosys: Collaborated with MIT Technology Review Insights. The IT company in collaboration with MIT Technology Review Insights, launched the Global Cloud Ecosystem Index 2022, a snapshot of worldwide cloud development and innovation.

VST Industries: Profit grows 20 percent YoY; Revenue rises by 4.6 percent.

Dilip Buildcon: Received provisional certificate for bridge across river Zuari on Panjim-Mangalore section. The joint venture - Dilip Buildcon Mostobudivelnji Zahin No.112 - has received provisional certificate for the construction of approaches for bridge across river Zuari on Panjim-Mangalore section in Goa on EPC basis.

AU Small Finance Bank: Profit surges 105 percent on year; NII rises 43 percent. The bank in a BSE filing said profit in Q4FY22 rose by 105 percent year-on-year to Rs 346 crore on fall in provisions and higher NII.

Reliance Industries: Signed the formal Shareholder Agreement for TA'ZIZ EDC & PVC project.. Reliance Industries, and Abu Dhabi Chemicals Derivatives Company RSC (TA'ZIZ) have signed the formal Shareholder Agreement for TA'ZIZ EDC & PVC project.

Lasa Supergenerics: Bagged an order worth Rs 50 crore. API manufacturer Lasa Supergenerics has bagged a new order of Rs 50 crore from five customers.

Tata Coffee: Profit rises 12 percent YoY; Revenue grows 11 percent. The company reported a 12 percent year-on-year growth in consolidated profit at Rs 64.28 crore in the quarter ended in March 2022 supported by topline as well as operating performance.

United Breweries: Profit spikes 68 percent YoY; Revenue grows 10.7 percent.