

Date: 21/4/2022

Stocks in News

Angel One: The company has approved a final dividend of ₹2.25 per share for FY22.

Infosys: Infosys has completed the acquisition of Oddity, a Germany-based digital marketing, experience and commerce agency.

Tata Consultancy Services: TCS is now a Microsoft Cloud for financial services partner. The company will help financial services firms accelerate their growth and transformation with Microsoft Cloud for financial services solutions.

Tata Elxsi: Profit jumps 39 percent; revenue growth 31.5 percent year on year (YoY). The design and technology services provider clocked 39 percent YoY growth in Q4FY22 profit at Rs 160 crore on healthy growth in revenue that increased 31.5 percent YoY to Rs 682 crore helped by double-digit growth in transportation, media and communications, and healthcare segments. EBITDA grew by 32 percent YoY to Rs 221.2 crore in Q4FY22.

Century Plyboards: Incorporated a wholly owned subsidiary for rejuvenation of Khidderpore docks (KPD-I West). The company has incorporated a wholly owned subsidiary - Century Ports at Kolkata. The company through its subsidiary will carry out the project for rejuvenation of Khidderpore docks (KPD-I West) in public private partnership mode on a design, build, finance, operate and transfer (DBFOT) basis at Syama Prasad Mookerjee Port, Kolkata.

FSN E-Commerce Ventures (Nykaa): Aveda, a global leader in prestige hair care, has partnered with Nykaa. Aveda has partnered with Nykaa to launch Aveda X Nykaa, with the opening of the first store in the garden city of India - Bengaluru. The beauty and personal care market in India was Rs 1,26,700 crore in 2019, growing at a compound annual rate of 13 percent in the last three years.

Persistent Systems: Kotak Mahindra Mutual Fund bought additional stake. Kotak Mahindra Mutual Fund bought additional 21,566 shares in the IT company via open market transactions on April 18. With this, Kotak MF's shareholding in the company stands at 5 percent, up from 4.97 percent earlier.

Everest Kanto Cylinder: Subsidiary signed a joint venture pact to manufacture CNG cylinders in Middle East and North Africa (MENA). Subsidiary EKC International FZE (Dubai) has entered into a joint venture agreement with Dr Mohamed Saad Eldin.

Atul Auto: Joined hands with Valeo and Honda Power Pack Energy India for electric vehicles. The company joined hands with Valeo and Honda Power Pack Energy India for electric vehicles with battery swapping solution.

Damodar Industries: Rating upgrade by CRISIL. CRISIL has upgraded long term credit rating on the company's bank loan facilities to BBB-, from BB+ with stable outlook, and short term credit rating to A3, from A4+.