

**Date:** 19/4/2022

## Stocks in News

**Mindtree:** PAT rises 8.1 percent on quarter; Revenue grows by 5.4 percent sequentially. The midcap IT company recorded a 8.1 percent QoQ growth in profit at Rs 473 crore with revenue rising 5.4 percent to Rs 2,897.4 crore.

**Rail Vikas Nigam:** The company has entered into an memorandum of understanding (MoU) with Mahanadi Coalfields (MCL), a subsidiary of Coal India.

**SJVN:** The company has achieved financial closure by signing of loan agreement of Rs 494 crore with Himachal Pradesh State Co-Operative Bank for development of 66 MW Dhaulasidh HEP (DSHEP), in Himachal Pradesh.

**Mishtann Foods:** The company in a BSE filing said the board has recommended issue of bonus equity shares in the proportion of one bonus equity share for every one share held by shareholders.

**Maruti Suzuki:** The company has increased the prices of its entire model range between 0.9% to 1.9% with immediate effect.

**NBCC (India):** The company has secured a total business worth ₹981.17 crores in March 2022.

**TVS Motor Company:** Jwalamukhi Investment offloaded the shares of two-wheeler manufacturer worth Rs 212 crore through an open market transaction. However, the buyer(s) of the shares could not be ascertained.

**Mahindra Lifespace Developers:** The realty firm said it has acquired 11.5 acres of land in Pune to develop a residential project, which is projected to generate sales value of Rs 1,700 crore. The land has been acquired in the developing micro market of Pimpri in Pune