

Date: 13/4/2022

Stocks in News Today

Infosys: Infosys will be in focus ahead of March quarter earnings

Tata Steel: The Tata Group company has completed acquisition of entire 50 percent stake held by Steel Authority of India, in S&T Mining Company.

ICICI Bank: The private sector lender, on April 23, will also consider fund raising by way of issuance of debt securities.

TVS Motor Company: Swiss E-Mobility Group (Holding) AG, a subsidiary of the company, has acquired 100 percent shareholding in Alexand'Ro Edouard'O Passion Vélo Sàrl. The acquired company is primarily engaged in the sale of e-bikes as well as e-bike accessories across a range of premium e-bike brands such as TREK, Riese & Muller, Cannondale, Moustache and others. The arm acquired the company for CHF 2.79 million.

Hathway Cable & Datacom: The digital cable TV and broadband internet service provider recorded lower consolidated profit at Rs 28.42 crore for quarter ended March 2022, down 60.6 percent compared to Rs 72.14 crore profit in year-ago period due to tepid revenue growth. Revenue during the quarter increased by 2.3 percent YoY to Rs 448.8 crore in Q4FY22.

Shakti Pumps (India): The company has received patent for a unidirectional solar water pump with grid-tied power generation.

JB Chemicals & Pharmaceuticals: The company completed acquisition of the brand 'Azmarda' from Novartis AG, Switzerland.

Multi Commodity Exchange of India: India's largest commodity derivatives exchange has signed a consultancy agreement with Chittagong Stock Exchange (CSE), Bangladesh, to collaborate for establishment of the country's first commodity derivatives platform in Bangladesh.

Anand Rathi Wealth: Profit in Q4FY22 grew at a healthy space, rising 239 percent year-on-year to Rs 35 crore and revenue increased 49 percent YoY to Rs 115 crore with assets under management growing strong by 23 percent to Rs 32,906 crore compared to year-ago period.

Simplex Infrastructures: The company in a BSE filing said the board has approved raising of funds up to Rs 421.8 crore by issuing equity shares and warrants at a price of Rs 56.61 per share, to Swan Constructions.

RITES: The company and Tata Steel will collaborate to offer services in the areas of railway rolling stock exports. Also they will jointly enhance infrastructural capabilities for buildings, airports, urban engineering, and information technology.

Fino Payments Bank: The company will make a minority strategic investment in New Delhi-based Paysprint. The bank will be investing for 12.19 percent stake in the fintech.

HeidelbergCement India: The cement company has commissioned a 5.5 Mega Watt (MW) solar power plant in its mining area in Damoh, Madhya Pradesh.

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Tinplate Company of India: The company has recommended a dividend of Rs 4 per share for the financial year ended March 2022, which is subject to the approval of the shareholders.