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Stocks in News Today

TCS | The IT services provider recorded a profit of Rs 9,926 crore for the quarter ended March 2022, a 7.4 percent growth over the year-ago period, while revenue increased 15.8 percent to Rs 50,591 crore. Revenue growth in constant currency terms was 14.3 percent YoY. The company recorded highest-ever order book TCV (total contract value) of \$11.3 billion in Q4FY22 and the full year orderbook stood at \$34.6 billion.

Kesoram Industries | The company posted a loss of Rs 46.14 crore for the March 2022 quarter, which widened from Rs 31.97 crore in the previous quarter.

UltraTech Cement | The cement major has been declared a preferred bidder for Diggaon limestone block. The company participated in the e-auction by the Karnataka government.

JSW Steel | JSW Utkal Steel, a subsidiary of JSW Steel, has received the environmental clearance for setting up of a greenfield integrated steel plant (ISP) with a capacity of 13.2 million tonnes per annum (MTPA) crude steel, from the Union Ministry.

Gufic Biosciences | The company has received permission from Central Licensing Approving Authority, Central Drugs Standard Control Organisation (CDSCO), Ministry of Health and Family Welfare for manufacture Isavuconazonium Sulfate API and finished formulation Isavuconazole for injection 200 mg/vial. Isavuconazole is indicated for the treatment of invasive aspergillosis and invasive mucormycosis.

Nestle India | The company has declared an interim dividend of Rs 25 per equity share for 2022. The record date has been fixed as April 22 for determining eligibility of shareholders for dividend.

Gujarat State Fertilizers & Chemicals | LIC has offloaded 2.01 percent stake in the company via open market transactions. With this, its shareholding in the company stands reduced to 6.06 percent, from 8.07 percent earlier.

Delta Corp | The gaming and hospitality company has reported lower profit at Rs 48.11 crore for the quarter ended March 2022, compared to profit of Rs 57.77 crore in year-ago period, while revenue for the quarter has seen a moderate growth at Rs 218.32 crore, up from Rs 211.34 crore YoY. It also approved amalgamation of Daman Entertainment, and Daman Hospitality with itself.

SJVN: SJVN has signed a MoU with BHEL and REMC Ltd to develop renewable energy projects for the Indian Railways.