

Date:-04/03/22

NIFTY WRAP UP & FORECASTING

The BSE sensx closed the shop at 54,333 **DOWN** by 768 points and the Nifty close the day at 16,245 by **Loosing 252** points.

On the Upside:-DrReddy, ITC, Techm, BPCL

On the downside -Titan, Maruti, Asianpaint, Heromotoco, Tatamotors

Tech View:- Today's session market have started a day with Gap Down **Negative**, As Russian Closing Ukraine territory and recent attack on Europe Largest power plant put whole Euupe in Pressure which we have seen this impacted on Indian stock market also, Where; The BSE Sensex opened with a 450-point cut and extended the losses to hit a low of 53,888, down 1,215 points intra-day. It, however, recovered and closed 768 points, down at 54,333.

The NSE Nifty, on the other hand, hit an intra-day low of 16,134 but recouped losses to end at 16,245, down 252 points or 1.5 %.

Sectoral, The BSE SmallCap index, meanwhile, settled 1.3 % lower.

The Nifty IT index eked out gain on the NSE, rising 0.14 %. The Nifty Auto 3.3 % down today. All other remaining indices fell between 1 %and 3 %.

Technical:-Nifty has formed strong Doji **Bearish** candle on a daily and weekly time frame which suggests market is in confussion mode mainly due to ongoing attck on Ukaraine and threat of extending war.

The bottom, 16,000-16150 may remain a support, whereas, on the top end 16,350-16,450 is likely to act as resistance.

European & USA markets: @ IST 05:45 European markets were trading at **Negative** note. Where the Germany's DAX trading **Negative** by 3.62%, Other hand France's CAC40 index running **Negative** by 3.58 %where, England's FTSE100 index **Negative** by 3.41%.

Where; **wall street @ IST 05:46**The DOW future contract trading **Negative** 310 points, S&P 500 Future trading **Negative** 38 points, Where; Nasdaq100 future **Negative** 109 points.

Global News Analysis:

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RUSSIA--Russia's parliament on Friday passed a law that makes it easier for the government to use the country's National Wealth Fund (NWF) to buy stocks of Russian companies and government bonds as an anti-crisis measure. .

RUSSIA:-Russia's largest bourse, Moscow Exchange, said on Friday Russian companies with direct access to trading will need to pay a 12% commission if they want to buy foreign currency, while freeing importing companies from paying the levy.

UKRAINE:-A huge blaze at the site of Europe's biggest nuclear power station was extinguished on Friday, and officials said the plant in southeastern Ukraine was operating normally after it was seized by Russian forces in fighting that caused global alarm.

LONDON-The euro fell on Friday below \$1.10 for the first time in almost two years and hit a fresh seven-year low versus the Swiss franc as the war in Ukraine lowered expectations of European economic growth.

LONDON:- Oil rose above \$112 a barrel on Friday in a volatile session as fears over disruption to Russian oil exports in the face of Western sanctions offset the prospect of more Iranian supplies in the event of a nuclear deal with Tehran.