

Date:-02/03/22

## NIFTY WRAP UP & FORECASTING

The BSE sensex closed the shop at 55,468 **DOWN** by 778 points and the Nifty close the day at 16,605 by **Loosing** 187 points.

**On the Upside:-Coalindia, Hdfclife, Sbilife, Tatasteel**

**On the downside -Maruti, Drreddy, Bajajauto, Asianpaint**

**Tech View:-** Today's session market have started a day with Gap down **Negative**, Due to Russia Ukraine conflict enter in to 7<sup>th</sup> day and no sign of ceasefire put global stock market in to pressure.

The index ended 778 points, or 1.38%, lower at 55,468 levels. The Nifty, shows bounced back from its intra-day low of 16,479 to close at 16,605, down 187 points or 1.12 %.

**Sectoral**, the BSE MidCap and SmallCap indices ended 0.1 % lower each. The Nifty Metal index was the top gainer on the NSE today up 4 % while the Nifty Auto index slumped 3 %. The Nifty Bank, Financial Services, and Pharma indices dipped 2 % each.

**Technical:-**Nifty has formed **Bullish** Doji kind of candle on a daily time frame which suggests confusion between buyers & sellers. Nifty is trailing below 200 EMA on daily chart. The index has tested the physiological level of 16500 levels, crossing above 16700 can show further upside. It may find support around 16,500-16,400 levels , while on the upside 16,800 may act as an immediate hurdle for the index.

**European & USA markets: @ IST 05:00** European markets were trading at **Positive** note. Where the Germany's DAX trading **Positive** by 0.04%, Other hand France's CAC40 index running **Positive** by 0.32 % **where**, England's FTSE100 index **Positive** by 0.70%.

Where; **wall street @ IST 05:00**The DOW future contract trading **Positive** 203 points, S&P 500 Future trading **Positive** 28 points, Where; Nasdaq100 future **Positive** 108 points.

### Global News Analysis:

**RUSSIA**–Russia's central bank said on Wednesday it was temporarily suspending transfers by foreign legal entities and individuals from several countries to accounts abroad .

**RUSSIA:-**Russia's Central Bank Governor Elvira Nabiullina said Russia's economy had come up against an extreme situation, something she said they had all hoped would not happen, in a video address to the bank's staff aired on Wednesday.

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**RUSSIA:-**Foreign investors are effectively stuck with their holdings of Russian stocks and rouble-denominated bonds after the central bank put a temporary halt on payments and major overseas' settlement systems stopped accepting Russian assets.

**CANADA-** Canada ratcheted up pressure on Russia on Tuesday for its invasion of Ukraine by shutting ports to Russian-owned ships and saying that holdings of all Russian oligarchs and companies in the country are under review.

**UKRAINE:-**Russia bombed a TV tower in Ukraine's capital on Tuesday and rained rockets on the city of Kharkiv as Moscow intensified its bombardment of Ukrainian urban areas in a shift of tactics after its six-day invasion stalled.

**LONDON:-**Oil prices surged on Wednesday as supply disruption fears mounted following hefty sanctions on Russian banks amid the intensifying Ukraine conflict, while traders scrambled to seek alternative oil sources in an already tight market .