

Date: 9/3/2022

Stocks in News Today

Airline stocks: The Indian government has announced the resumption of commercial international flight services from 27th March.

Oil stocks: The US has announced a ban on the import of oil from Russia.

Sun Pharmaceutical Industries: US Subsidiary acquires subsidiary companies of Galderma in the US, Japan and Canada.

Bharat Forge: Subsidiary forms a JV with Dastan Transnational Corp. The auto ancillary company said its subsidiary Kalyani Strategic Systems (KSSL) has incorporated a joint venture company - Sagar-Manas Technologies (SMTL), with open joint stock company Dastan Transnational Corporation.

Atul: Expansion project completed. The chemical company has completed expansion of its sulphur black manufacturing capacity to 26,000 tonnes per annum, from 9,800 tonnes per annum earlier. The plant will produce both, liquid as well as powder formulations.

ISGEC Heavy Engineering: Received large order from Shree Cement. The company has bagged a large order for cement waste heat recovery boilers from Shree Cement in Nawalgarh, Rajasthan.

Zydus Lifesciences: US subsidiary to sell BridgeBio's Nulibry (Fosdenopterin) for injection. Zydus' US-based biopharmaceutical arm Sentyln Therapeutics Inc has executed an asset purchase agreement for sale of BridgeBio's Nulibry (Fosdenopterin) for injection.

Yasho Industries: Board to consider Capex. The company said its board on March 16 will consider capital expenditure for new greenfield project for the capacity of 15,500 metric tonne per annum at Bharuch, Gujarat.

Tata Consultancy Services: The IT major's Rs 18,000 crore share buyback will kick off today and the company will continue to accept shares till March 23. TCS plans to buy back 4 crore shares at Rs 4,500 per share.

Adani Ports: The Adani Group's bluechip player said it has incorporated a wholly-owned subsidiary named HDC Bulk Terminal Limited. The Company has incorporated a wholly owned subsidiary company 'HDC Bulk Terminal Limited (HDCBTL)' on March 7, 2022.